

**Registered Number 08739773**

**RUSSETTINGS CARE LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**Abbreviated Balance Sheet as at 31 March 2016**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	233,656	263,156
Tangible assets	3	1,469,734	1,489,840
		<u>1,703,390</u>	<u>1,752,996</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		155,502	162,060
Cash at bank and in hand		371	47,597
		<u>156,873</u>	<u>210,657</u>
<b>Creditors: amounts falling due within one year</b>	4	(468,522)	(488,311)
<b>Net current assets (liabilities)</b>		<u>(311,649)</u>	<u>(277,654)</u>
<b>Total assets less current liabilities</b>		<u>1,391,741</u>	<u>1,475,342</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(1,339,960)	(1,387,123)
<b>Provisions for liabilities</b>		(15,921)	(20,523)
<b>Total net assets (liabilities)</b>		<u>35,860</u>	<u>67,696</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		35,760	67,596
<b>Shareholders' funds</b>		<u>35,860</u>	<u>67,696</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

**S Hurden, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities. The principal income stream relates to the provision of residential care services for the elderly in the United Kingdom and is recognised at fair value and is accrued on a daily basis.

**Tangible assets depreciation policy**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - 2% straight line

Fixtures, fittings & equipment - 15% straight line

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Stock**

Stocks are valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

**2 Intangible fixed assets**

£

Cost

At 1 April 2015	295,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>295,000</u>

#### **Amortisation**

At 1 April 2015	31,844
Charge for the year	29,500
On disposals	-
At 31 March 2016	<u>61,344</u>

#### **Net book values**

At 31 March 2016	<u>233,656</u>
At 31 March 2015	<u>263,156</u>

### **3 Tangible fixed assets**

£

#### **Cost**

At 1 April 2015	1,540,949
Additions	31,094
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,572,043</u>

#### **Depreciation**

At 1 April 2015	51,109
Charge for the year	51,200
On disposals	-
At 31 March 2016	<u>102,309</u>

#### **Net book values**

At 31 March 2016	<u>1,469,734</u>
At 31 March 2015	<u>1,489,840</u>

### **4 Creditors**

	<i>2016</i>	<i>2015</i>
	£	£
Instalment debts due after 5 years	771,487	803,339
Non-instalment debts due after 5 years	447,132	466,348

### **5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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