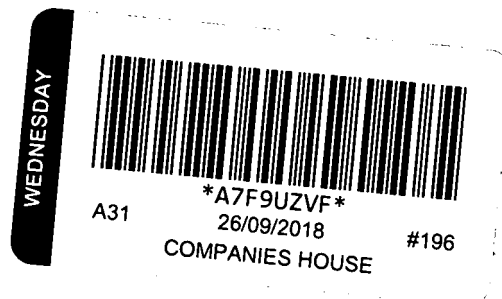


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
STS COMMERCIAL LIMITED



STS COMMERCIAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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STS COMMERCIAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

W E Sinclair
G P Carpenter

REGISTERED OFFICE:

26a Dunraven Place
Bridgend
CF31 1JD

REGISTERED NUMBER:

08739709 (England and Wales)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	23,118	29,759
Investments	5	200	-
		<u>23,318</u>	<u>29,759</u>
CURRENT ASSETS			
Debtors	6	243,510	378,275
Cash at bank and in hand		361,554	98,327
		<u>605,064</u>	<u>476,602</u>
CREDITORS			
Amounts falling due within one year	7	39,490	135,088
NET CURRENT ASSETS		<u>565,574</u>	<u>341,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>588,892</u>	<u>371,273</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		588,792	371,173
		<u>588,892</u>	<u>371,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

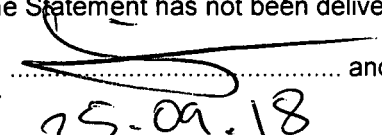
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:  25.09.18


W E Sinclair - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. **STATUTORY INFORMATION**

STS Commercial Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 6).

STS COMMERCIAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	45,420
Additions	1,410
	<u>46,830</u>
At 31 December 2017	
DEPRECIATION	
At 1 January 2017	15,661
Charge for year	8,051
	<u>23,712</u>
At 31 December 2017	
NET BOOK VALUE	
At 31 December 2017	<u>23,118</u>
At 31 December 2016	<u>29,759</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	200
	<u>200</u>
At 31 December 2017	
NET BOOK VALUE	
At 31 December 2017	<u>200</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	1,747
Other debtors	243,510	376,528
	<u>243,510</u>	<u>378,275</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	245	6,379
Taxation and social security	35,745	125,209
Other creditors	3,500	3,500
	<u>39,490</u>	<u>135,088</u>

STS COMMERCIAL LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017****8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
G P Carpenter		
Balance outstanding at start of year	152,355	-
Amounts advanced	99,946	152,355
Amounts repaid	(147,200)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>105,101</u>	<u>152,355</u>
W E Sinclair		
Balance outstanding at start of year	143,961	-
Amounts advanced	105,157	143,961
Amounts repaid	(176,800)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>72,318</u>	<u>143,961</u>

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £324,000 were paid to the directors.

During the year the company maintained an inter company account with United Online Services Ltd, a company owned by a director - Mr Sinclair. As at the 31 December 2017 £11,912 was owed to the company.