

**Registered Number 08739127**

**COAST & COUNTRY COTTAGES (HOLDINGS) LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	1,353,333	-
Investments	3	1,288,946	1,288,946
		<u>2,642,279</u>	<u>1,288,946</u>
<b>Current assets</b>			
Debtors		100,500	344,582
		<u>100,500</u>	<u>344,582</u>
<b>Creditors: amounts falling due within one year</b>		(64,654)	(13,760)
<b>Net current assets (liabilities)</b>		<u>35,846</u>	<u>330,822</u>
<b>Total assets less current liabilities</b>		<u>2,678,125</u>	<u>1,619,768</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,104,917)	(19,474)
<b>Total net assets (liabilities)</b>		<u>1,573,208</u>	<u>1,600,294</u>
<b>Capital and reserves</b>			
Called up share capital	4	260,000	260,000
Other reserves		1,288,944	1,288,944
Profit and loss account		24,264	51,350
<b>Shareholders' funds</b>		<u>1,573,208</u>	<u>1,600,294</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 January 2016

And signed on their behalf by:

**Mr A C Jones, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Other accounting policies****Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years.

**Investments**

Fixed assets investments are stated at cost less provision for diminution in value.

**Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	-
Additions	1,400,000
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>1,400,000</u>
<b>Amortisation</b>	
At 1 May 2014	-
Charge for the year	46,667
On disposals	-
At 30 April 2015	<u>46,667</u>
<b>Net book values</b>	
At 30 April 2015	<u><u>1,353,333</u></u>
At 30 April 2014	<u><u>-</u></u>

## 3 Fixed assets Investments

Cost bought forward at 1 May 2014 and 30 April 2015 were £1,288,946

#### Holdings of more than 20%

The company holds more than 20% of the share capital of Coast & Country Cottages (South West) Ltd which was incorporated in England & Wales and has Ordinary A & Ordinary B shares of which the company holds 100%.

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year for Coast & Country Cottages (South West) Ltd were that its principal activity was Holiday Letting Agent, with capital and reserves of £100,120 in 2015 and profit/(loss) for the year 2015 being £203,531.

On 31 October 2014 the company acquired the goodwill from Coast & Country Cottages (South West) Ltd for its fair value of £1,400.00

#### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
4,737 A Ordinary shares of £1 each	4,737	4,737
4,736 B Ordinary shares of £1 each	4,736	4,736
527 C Ordinary shares of £1 each	527	527
5,270 D Ordinary shares of £0.10 each	527	527
249,473 Redeemable Preference shares of £1 each	249,473	249,473

#### Related party relationships and transactions

At the period end the company owed £1,085,443 to Coast & Country (South West) Ltd. (£344,583 - 2014 was owed by Coast & Country Cottages (South West) Ltd, a subsidiary company.

A management charge is included in the accounts of £134,583 (£67,083 - 2014) invoiced to Coast & Country Cottages (South West) Ltd.

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