

REGISTERED NUMBER: 08737701 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

FINANCIAL SERVICES WAREHOUSE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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FINANCIAL SERVICES WAREHOUSE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: J B Fisher

REGISTERED OFFICE: 1st Floor
31 Peel Street
Eccles
Manchester
M30 0NG

REGISTERED NUMBER: 08737701 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

FINANCIAL SERVICES WAREHOUSE LIMITED (REGISTERED NUMBER: 08737701)

**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	5		267		334
CURRENT ASSETS					
Debtors	6	20,797		23,639	
Cash at bank		<u>468</u>		<u>584</u>	
		21,265		24,223	
CREDITORS					
Amounts falling due within one year	7	<u>21,559</u>		<u>24,492</u>	
NET CURRENT LIABILITIES			<u>(294)</u>		<u>(269)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27)</u>		<u>65</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>(31)</u>		<u>61</u>
SHAREHOLDERS' FUNDS			<u>(27)</u>		<u>65</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

J B Fisher - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Financial Services Warehouse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2016 and 31 December 2016	<u>523</u>
DEPRECIATION	
At 1 January 2016	189
Charge for year	<u>67</u>
At 31 December 2016	<u>256</u>
NET BOOK VALUE	
At 31 December 2016	<u>267</u>
At 31 December 2015	<u>334</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	1,847	1,847
Other debtors	<u>18,950</u>	<u>21,792</u>
	<u>20,797</u>	<u>23,639</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	2,512	1,359
Tax	661	661
Social security and other taxes	730	253
Other creditors	7,450	8,350
Loan	7,206	11,269
Accrued expenses	<u>3,000</u>	<u>2,600</u>
	<u>21,559</u>	<u>24,492</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J B Fisher.

9. FIRST YEAR ADOPTION

The company's financial statements have been prepared in compliance with Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" for the first time. The company transitioned from UK GAAP to FRS 102 as at 1 January 2016.

The transition to FRS 102 has not required any restatement to the reported financial position

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.