

Registered number: 08736583

**DATAEQ LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2023**



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**DATAEQ LIMITED**  
**REGISTERED NUMBER: 08736583**

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**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2023**

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		2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	3,289	2,324
Investments	5	189,979	189,979
		<u>193,268</u>	<u>192,303</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	6	308,996	298,867
Cash at bank and in hand	7	217,681	292,768
		<u>526,677</u>	<u>591,635</u>
Creditors: amounts falling due within one year	8	(315,351)	(353,836)
<b>Net current assets</b>		<u>211,326</u>	<u>237,799</u>
<b>Total assets less current liabilities</b>		<u>404,594</u>	<u>430,102</u>
<b>Net assets</b>		<u>404,594</u>	<u>430,102</u>
<b>Capital and reserves</b>			
Called up share capital	9	58	58
Share premium account	10	1,684,436	1,684,436
Profit and loss account	10	(1,279,900)	(1,254,392)
		<u>404,594</u>	<u>430,102</u>

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**BALANCE SHEET (CONTINUED)**  
**AS AT 28 FEBRUARY 2023**

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The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**Craig Kelman Raw**  
Director

Date: **02/02/2024**

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**DATAEQ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**1. General information**

Dataeq Limited is a private company, limited by shares, which is incorporated in England and Wales. The company number is 08736583 and the registered address can be found on the company information page.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Foreign currency translation****Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**2. Accounting policies (continued)**

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.4 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**2.5 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.6 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Computer equipment	-	33% Reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**2.8 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

**2.9 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.10 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.11 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2022 - 1).

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**DATAEQ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**4. Tangible fixed assets**

	Computer equipment £
<b>Cost or valuation</b>	
At 1 March 2022	2,631
Additions	1,912
At 28 February 2023	<u>4,543</u>
<b>Depreciation</b>	
At 1 March 2022	307
Charge for the year on owned assets	947
At 28 February 2023	<u>1,254</u>
<b>Net book value</b>	
At 28 February 2023	<u>3,289</u>
At 28 February 2022	<u>2,324</u>

**5. Fixed asset investments**

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 March 2022	189,979
At 28 February 2023	<u>189,979</u>

The investment includes a minority shareholding in Mstead Limited.

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**DATAEQ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023**

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**6. Debtors**

	2023 £	2022 £
Trade debtors	223,052	137,767
Other debtors	9,922	9,450
Prepayments and accrued income	76,022	151,650
	<u>308,996</u>	<u>298,867</u>

**7. Cash and cash equivalents**

	2023 £	2022 £
Cash at bank and in hand	<u>217,681</u>	<u>292,768</u>

**8. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other loans	-	100,000
Trade creditors	303,747	156,628
Other taxation and social security	2,735	3,287
Other creditors	257	257
Accruals and deferred income	8,612	93,664
	<u>315,351</u>	<u>353,836</u>

**9. Share capital**

	2023 £	2022 £
<b>Allotted, called up and fully paid</b>		
3,939 (2022 - 3,939) Ordinary shares of £0.01 each	39	39
1,867 (2022 - 1,867) Preference Shares shares of £0.01 each	19	19
	<u>58</u>	<u>58</u>



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**DATAEQ LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
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**10. Reserves****Share premium account**

The share premium account contains amounts paid for shares in excess of the nominal value.

**Profit and loss account**

All gains and losses are recognised through the profit and loss account net of dividends.

**11. Pension commitments**

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £3,339 (2022: £3,080). Contributions totalling £257 (2022: £257) were payable to the fund at the balance sheet date and are included in creditors.

**12. Controlling party**

The Directors are of the opinion that there is no ultimate individual controlling party.