

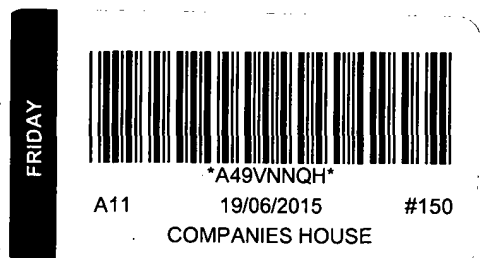
IE.IE LIMITED

UNAUDITED

31 MARCH 2015

ABBREVIATED ACCOUNTS

**THE REGISTRAR
OF COMPANIES**



ArmstrongWatson[®]

Accountants & Financial Advisers

IE.IE LIMITED
REGISTERED NUMBER: 08733952

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £
FIXED ASSETS			
Tangible assets	2		890
CURRENT ASSETS			
Stocks		1,185	
Debtors		24,126	
Cash at bank		27,363	
		<u>52,674</u>	
CREDITORS: amounts falling due within one year		<u>(60,960)</u>	
NET CURRENT LIABILITIES			<u>(8,286)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,396)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax			<u>(150)</u>
NET LIABILITIES			<u><u>(7,546)</u></u>

IE.IE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

	Note	£	2015 £
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(7,646)
SHAREHOLDERS' DEFICIT			(7,546)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
A New
Director

Date:

18 June 2015

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The director has considered the company's viability for a period extending at least twelve months from the date of these financial statements were approved and as a result of that review consider it appropriate to prepare these financial statements on a going concern basis.

As part of the review the director considered the company's forecast trading activity for the next twelve months and gave assurances that repayment would not be sought on the directors loan account if it would unfairly prejudice the payment of other creditors.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Turnover is recognised when goods and services have been provided.

Of the turnover recognised in the accounts 96% is attributable to sales made outside of the UK.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	- 2 years straight line
Office equipment	- 3 years straight line

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

IE.IE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	1,541
At 31 March 2015	<u>1,541</u>
Depreciation	
Charge for the period	651
At 31 March 2015	<u>651</u>
Net book value	
At 31 March 2015	<u><u>890</u></u>

3. SHARE CAPITAL

	2015 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>

On 15 October 2013 the company issued 100 £1 ordinary shares at par, the money in respect of these shares remains outstanding and the debt is included within other debtors.