

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A10 *A7EH0QE8* 14/09/2018 #45
COMPANIES HOUSE

1 Company details

Company number 0 8 7 3 3 6 8 5

Company name in full Shrosbree Golf Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Helen

Surname Whitehouse

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Gareth

Surname Bishop

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode


S A 1 4 A W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 2	^d 3	^m 0	^m 8	^y 2	^y 0	^y 1	^y 7				
To date	^d 2	^d 2	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature X  X</div>											
Signature date	^d 1	^d 1	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8				

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Helen Whitehouse
Company name	McAlister & Co Insolvency Practitioners Limited
Address	10 St Helen's Road Swansea
Post town	SA1 4AW
County/Region	
Postcode	
Country	
DX	
Telephone	03300563600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Shrosbree Golf Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 23/08/2017 To 22/08/2018 £	From 23/08/2017 To 22/08/2018 £
	FLOATING CHARGE CREDITORS		
(11,000.00)	Floating Charge Creditor	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(10,658.42)	Trade & Expense Creditors	NIL	NIL
(113,600.00)	Directors	NIL	NIL
(2,036.31)	Banks/Institutions	NIL	NIL
(625.93)	H M Revenue & Customs	NIL	NIL
(140.00)	Consumer Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(138,061.66)		NIL	NIL
	REPRESENTED BY		
			NIL

Shrosbree Golf Ltd ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08733685
Joint Liquidators' Progress Report for the period from 23 August, 2017 to 22 August 2018

Gareth Bishop and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our first progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total Nil.
- Liquidators' remuneration was approved by creditors on a fixed fee basis at the creditors meeting which took place on 23 August, 2017. No fees have been drawn to date.
- It is not expected that there will be a distribution to creditors in this matter.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Summary of Joint Liquidators Activities
Appendix 3	Category 1 and 2 Disbursements

Progress and asset realisations during the period

During the liquidation, we have realised no Company assets as anticipated in the Statement of Affairs.

Unrealisable assets

No assets have proved to be unrealisable to date.

Investigations

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report. Our investigations did not reveal any potential recoveries for the benefit of the creditors.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a fixed fee basis at £10,000 plus VAT by creditors' on 23 August 2017.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,500.00 plus VAT and disbursements. This fee remains outstanding in full.

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

We have received no remuneration in this matter.

Future Remuneration

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following

- Continuing to maintain records for the company and reporting to creditors

- Filing of tax returns and reports to Companies House etc
- Closing the case

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

Gavel Auctioneers provided a valuation for the purposes of the Statement of Affairs and identified a buyer for the financed equipment but Asset Advantage arranged their own buyer at a lower sale price. No payment was made to Gavel Auctioneers for their work.

Creditors

Secured creditors

The Company's assets were provided under a hire agreement with Asset Advantage and were sold by the same leaving a shortfall that they pursued against the director under his personal guarantee. They have not submitted a claim in the liquidation.

There is a charge registered at Companies House in respect of the Black Country Reinvestment Society Ltd in relation to a business loan. They have submitted a claim for £10,890.68.

There are no funds to make a payment to the secured creditors in this matter.

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

There have been no realisations therefore the prescribed part does not apply as the amount of the prescribed part is less than the prescribed minimum of £10,000.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £127,060.66. To date claims totalling £128,022.59 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

Unproved creditors

Creditors that have not yet claimed are encouraged to do so.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt. I can confirm that no claims have been admitted under the small claims provisions.

Distribution prospects

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;

- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court)

Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Conclusion

A closing report has been prepared.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



Helen Whitehouse, Joint Liquidator

11 September 2018

Shrosbree Golf Ltd - Statutory Information**Company Details**

Company Name:	Shrosbree Golf Ltd
Previous Name:	n/a
Company Number:	08733685
Date of Incorporation:	15 October, 2013
Principal Trading Activity:	Indoor Golf Centre
Trading Address:	Unit 3b Rodenhurst Business Park, Shrewsbury, SY4 4QU
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	13 Wolverhampton Road, Codsall, Wolverhampton, WV8 1PT

Appointment Details

Joint Liquidators:	Helen Whitehouse and Gareth Bishop
Address:	McAlister & Co Insolvency Practitioners Limited Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Date of Appointment:	23 August, 2017
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice no dividend

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- Continuing to maintain records for the company and reporting to creditors
- Filing of tax returns and reports to Companies House etc.
- Closing the case

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Postage	6.84	0.00
Searches	2.50	0.00
Statutory Advertising	304.00	0.00
Bonding	44.00	0.00
Total	357.34	0.00

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

The current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Photocopying	21.60	0.00