

SHROSBREE GOLF LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2015

COMPANY NUMBER: - 08733685

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COMPANIES HOUSE

SHROSBREE GOLF LIMITED
COMPANY NUMBER: - 08733685
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	<u>2015</u> £	<u>2014</u> £
<u>FIXED ASSETS</u>		
Tangible assets	29,182	8,209
	<u>29,182</u>	<u>8,209</u>
<u>CURRENT ASSETS</u>		
Stocks	400	330
Debtors	15,439	14,886
Cash at bank and in hand	7,542	2,360
	<u>23,381</u>	<u>17,576</u>
<u>CREDITORS</u> - amounts falling due within one year	<u>(63,178)</u>	<u>(30,688)</u>
<u>NET CURRENT LIABILITIES</u>	(39,797)	(13,112)
<u>CREDITORS</u> - amounts falling due beyond one year	(13,962)	(-)
<u>PROVISION FOR LIABILITIES AND CHARGES</u>	(-)	(-)
<u>NET LIABILITIES</u>	£ <u>(24,577)</u>	£ <u>(4,903)</u>
<u>CAPITAL AND RESERVES</u>		
Called up share capital	1	1
Profit and loss account	(24,578)	(4,904)
<u>EQUITY SHAREHOLDER'S FUNDS</u>	£ <u>(24,577)</u>	£ <u>(4,903)</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

SHROSBREE GOLF LIMITEDCOMPANY NUMBER: - 08733685ABBREVIATED BALANCE SHEETAS AT 31 MARCH 2015 - CONTINUED

Director's responsibilities:

- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the provision of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the director on:

Date: 24 December 2015

Director:  T P Shrosbree

The notes on pages 3 to 5 form an integral part of these financial statements.

SHROSBREE GOLF LIMITED

COMPANY NUMBER: - 08733685

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). A summary of the more important accounting policies, which have been applied consistently, is set out below.

a. Accounting convention

The financial statements are prepared in accordance with the historical cost convention.

b. Fixed assets

The cost of fixed assets is written off in annual instalments over their expected useful lives as follows:

On a straight line basis

Plant & machinery	10 % per annum
Office furniture & equipment	10 % per annum

c. Stock

Stock, which has been valued by the director, is stated at the lower of cost or net realisable value. Where necessary provision is made for obsolete, slow moving and defective stocks.

d. Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences.

e. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, excluding value added tax and trade discounts, derived from ordinary activities.

f. Cash flow statement

The director is satisfied that the company meets the requirements of FRSSE, which allows him not to prepare a cash flow statement.

SHROSBREE GOLF LIMITEDCOMPANY NUMBER: - 08733685NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2015 - CONTINUED1. ACCOUNTING POLICIES - CONTINUED

g. Finance and operating leases

Costs in respect of operating leases are charged on a straight line basis over the lease term. Where fixed assets are financed by leasing agreements, which transfer to the company substantially all the benefits and risks of ownership, the assets are treated as if they had been purchased outright and are included in tangible fixed assets. The capital element of the leasing commitments is shown as obligations under finance leases. The lease rentals are treated as consisting of capital and interest elements. The capital element is applied to reduce the outstanding obligations and the interest element is charged against profit on a straight line basis. Assets held under finance leases are depreciated over the shorter of the lease terms and the useful lives of equivalent owned assets.

2. TANGIBLE ASSETS

	<u>Plant & Equipment</u> £	<u>Office Equipment</u> £	<u>Commercial Vehicle</u> £	<u>Total</u> £
<u>COST</u>				
As at 1 April 2014	5,986	2,623	-	8,609
Additions in year	20,512	1,461	-	21,973
Disposal	-	-	-	-
As at 31 March 2015	<u>26,498</u>	<u>4,084</u>	<u>-</u>	<u>30,582</u>
<u>DEPRECIATION</u>				
As at 1 April 2014	300	100	-	400
Charge in year	700	300	-	1,000
Eliminated on disposal	-	-	-	-
As at 31 March 2015	<u>1,000</u>	<u>400</u>	<u>-</u>	<u>1,400</u>
<u>NET BOOK VALUE</u>				
As at 31 March 2015	£ <u>25,498</u>	£ <u>3,684</u>	£ <u>-</u>	£ <u>29,182</u>
As at 31 March 2014	£ <u>5,686</u>	£ <u>2,523</u>	£ <u>-</u>	£ <u>8,209</u>

SHROSBREE GOLF LIMITEDCOMPANY NUMBER: - 08733685NOTES TO THE ABBREVIATED ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2015 - CONTINUED

3.	<u>CALLED UP SHARE CAPITAL</u>	<u>2015</u>	<u>2014</u>
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1	£ 1	£ 1
		=====	=====

4. DEFERRED TAXATION

The full potential liability to deferred taxation as at 31 March 2015 was £ nil (2014 - £ nil) all of which has been provided for in these accounts. In the year to 31 March 2015 a charge of £ nil (2014 - £ nil) has been made to profit and loss account. The whole amount relates to accelerated timing differences.

5. RELATED PARTY TRANSACTIONS

The company is wholly owned and therefore under the direct control of Mr T P Shrosbree.

The director did not receive a dividend in the year to 31 March 2015 (2014 - £ nil).

6. CAPITAL COMMITMENTS

There were no capital commitments authorised by the director as at 31 March 2015 (2014 – none).

7. CONTINGENT LIABILITIES

Commitments under operating leases for the next twelve months are as follows:-

	<u>Land & Buildings</u>	<u>Other</u>
	£	£
Expire 1-5 years	£ 13,200	£ 25,928
	=====	=====