REGISTERED NUMBER: 08733585 (England and Wales)

Bluefinch Medical Limited

Unaudited Financial Statements

for the Year Ended 31st March 2022

Contents of the Financial Statements for the Year Ended 31st March 2022

Bluefinch Medical Limited

Company Information
for the Year Ended 31st March 2022

Directors:	Mr. V K A Wek Mrs. C Wek
Registered office:	4th Floor 100 Fenchurch Street London EC3M 5JD
Registered number:	08733585 (England and Wales)
Accountants:	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

Bluefinch Medical Limited (Registered number: 08733585)

Statement of Financial Position
31st March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	4		**12,991**		*15,027*
Current assets					
Debtors	5	**21,917**		*27,548*	
Cash at bank		**10**		*364*	
		21,927		*27,912*	
Creditors					
Amounts falling due within one year	6	**7,340**		*6,621*	
Net current assets			**14,587**		*21,291*
Total assets less current liabilities			**27,578**		*36,318*
Creditors					
Amounts falling due after more than one year	7		**27,105**		*28,263*
Net assets			**473**		*8,055*
Capital and reserves					
Called up share capital			**200**		*200*
Retained earnings			**273**		*7,855*
			473		*8,055*

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th December 2022 and were signed on its behalf by:

Mr. V K A Wek - Director

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. Statutory information

Bluefinch Medical Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% straight line
Equipment	- 25% reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

4. Tangible fixed assets

	Improvements to property	Equipment	Totals
	£	£	£
Cost			
At 1st April 2021	15,101	13,367	28,468
Additions	-	283	283
At 31st March 2022	15,101	13,650	28,751
Depreciation			
At 1st April 2021	3,020	10,421	13,441
Charge for year	1,510	809	2,319
At 31st March 2022	4,530	11,230	15,760
Net book value			
At 31st March 2022	10,571	2,420	12,991
At 31st March 2021	*12,081*	*2,946*	*15,027*

5. Debtors: amounts falling due within one year

	2022	*2021*
	£	*£*
Trade debtors	942	-
Other debtors	20,975	*27,548*
	21,917	*27,548*

6. Creditors: amounts falling due within one year

	2022	*2021*
	£	*£*
Bank loans and overdrafts	4,002	*3,335*
Trade creditors	1,312	*180*
Taxation and social security	512	-
Other creditors	1,514	*3,106*
	7,340	*6,621*

7. Creditors: amounts falling due after more than one year

	2022	*2021*
	£	*£*
Bank loans	27,105	*28,263*

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans	27,105	*28,263*

8. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31st March 2022 and 31st March 2021:

	2022	*2021*
	£	*£*
Mr. V K A Wek		
Balance outstanding at start of year	**24,643**	-
Amounts advanced	**15,239**	*24,643*
Amounts repaid	**(19,087)**	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**20,795**	*24,643*