

OCEAN LODGE LTD

**Company Registration Number:
08733401 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st November 2014

End date: 31st October 2015

SUBMITTED

OCEAN LODGE LTD

Company Information for the Period Ended 31st October 2015

Director:	Mr C Burnett
Registered office:	63 Tower Road Newquay Cornwall TR7 1LX
Company Registration Number:	08733401 (England and Wales)

OCEAN LODGE LTD

Abbreviated Balance sheet As at 31st October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	2	50,000	60,000
Tangible assets:	3	1,228	1,535
Total fixed assets:		<u>51,228</u>	<u>61,535</u>
Current assets			
Stocks:		0	0
Debtors:		5,602	0
Cash at bank and in hand:		162	3,199
Total current assets:		<u>5,764</u>	<u>3,199</u>
Creditors			
Creditors: amounts falling due within one year		7,629	1,548
Net current assets (liabilities):		<u>(1,865)</u>	<u>1,651</u>
Total assets less current liabilities:		49,363	63,186
Creditors: amounts falling due after more than one year:		112,395	102,091
Total net assets (liabilities):		<u><u>(63,032)</u></u>	<u><u>(38,905)</u></u>

The notes form part of these financial statements

OCEAN LODGE LTD

Abbreviated Balance sheet As at 31st October 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	4	1	1
Profit and Loss account:		(63,033)	(38,906)
Total shareholders funds:		<u>(63,032)</u>	<u>(38,905)</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 March 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr C Burnett

Status: Director

The notes form part of these financial statements

OCEAN LODGE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2015

1. Accounting policies

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and Fittings @ 20% Reducing Balance Restaurant Equipment @ 20% Reducing Balance

Intangible fixed assets amortisation policy

No amortization is provided on intangible assets in the first year. Thereafter, amortization is written off over 10 years.

Other accounting policies

Going Concern : The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continued support of the director whose current account balance with the company stood at £73,489 at the balance sheet date. As there is no current intention to recall these funds the director believes it appropriate for the financial statements to be prepared on the going concern basis and, consequently, the financial statements include no adjustments that would result if this financial support were not to continue.

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2015

2. Intangible assets

	Total
Cost	£
At 01st November 2014:	60,000
	<u>60,000</u>
Amortisation	£
Provided during the period:	10,000
At 31st October 2015:	<u>10,000</u>
Net book value	£
At 31st October 2015:	<u>50,000</u>
At 31st October 2014:	<u>60,000</u>

OCEAN LODGE LTD

Notes to the Abbreviated Accounts for the Period Ended 31st October 2015

3. Tangible assets

	Total
Cost	£
At 01st November 2014:	1,535
At 31st October 2015:	1,535
Depreciation	
Charge for year:	307
At 31st October 2015:	307
Net book value	
At 31st October 2015:	1,228
At 31st October 2014:	1,535

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Notes to the Abbreviated Accounts for the Period Ended 31st October 2015

4. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

