

**REGISTERED NUMBER: 08732735 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2016**

**for**

**Logical Insight Limited**

**Logical Insight Limited (Registered number: 08732735)**

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**for the year ended 31 October 2016**

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## Company Information

for the year ended 31 October 2016

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**DIRECTOR:**

D Guy

**REGISTERED OFFICE:**

Unit 851 Chynoweth House  
Trevisson Park  
Truro  
Cornwall  
TR4 8UN

**REGISTERED NUMBER:**

08732735 (England and Wales)

**ACCOUNTANTS:**

Marshall & Co  
Chartered Accountants  
& Chartered Tax Advisers  
Faraday House  
Wolfreton Drive  
Anlaby  
Kingston upon Hull  
East Yorkshire  
HU10 7BY

## Abbreviated Balance Sheet

31 October 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		562		850
<b>CURRENT ASSETS</b>					
Debtors		33,071		25,854	
Cash at bank		<u>3,691</u>		<u>14,604</u>	
		36,762		40,458	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,201</u>		<u>21,939</u>	
<b>NET CURRENT ASSETS</b>			<u>22,561</u>		<u>18,519</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,123		19,369
<b>PROVISIONS FOR LIABILITIES</b>			<u>112</u>		<u>170</u>
<b>NET ASSETS</b>			<u><u>23,011</u></u>		<u><u>19,199</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>23,001</u>		<u>19,189</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>23,011</u></u>		<u><u>19,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Logical Insight Limited (Registered number: 08732735)**

## **Abbreviated Balance Sheet - continued**

**31 October 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2017 and were signed by:

D Guy - Director

The notes form part of these abbreviated accounts

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## Notes to the Abbreviated Accounts

for the year ended 31 October 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2015	1,349
Additions	50
At 31 October 2016	<u>1,399</u>
<b>DEPRECIATION</b>	
At 1 November 2015	499
Charge for year	338
At 31 October 2016	<u>837</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>562</u>
At 31 October 2015	<u>850</u>

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

**Notes to the Abbreviated Accounts - continued**  
for the year ended 31 October 2016

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4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	2016 £	2015 £
<b>D Guy</b>		
Balance outstanding at start of year	9,267	8,329
Amounts advanced	32,114	50,642
Amounts repaid	(32,687)	(49,704)
Balance outstanding at end of year	<u>8,694</u>	<u>9,267</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.