REGISTERED NUMBER: 08732587 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

15 OCTOBER 2013 TO 31 OCTOBER 2014

FOR

OIL TANKS CORNWALL LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 OCTOBER 2013 TO 31 OCTOBER 2014

COMPANY INFORMATION
FOR THE PERIOD 15 OCTOBER 2013 TO 31 OCTOBER 2014

DIRECTOR:	J P Wills
SECRETARY:	
REGISTERED OFFICE:	Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD
REGISTERED NUMBER:	08732587 (England and Wales)
ACCOUNTANTS:	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

OIL TANKS CORNWALL LIMITED (REGISTERED NUMBER: 08732587)

ABBREVIATED BALANCE SHEET
31 OCTOBER 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,653
CURRENT ASSETS			
Cash at bank		7,086	
CREDITORS			
Amounts falling due within one year		4,230	
NET CURRENT ASSETS			2,856
TOTAL ASSETS LESS CURRENT LIABILITIES			4,509
PROVISIONS FOR LIABILITIES			331
NET ASSETS			4,178
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			4,177
SHAREHOLDERS' FUNDS			4,178

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2015 and were signed by:

J P Wills - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 15 OCTOBER 2013 TO 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents invoiced sales of goods and services. Turnover is recognised when an invoice is raised for goods and services provided.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,242
At 31 October 2014	2,242
DEPRECIATION	
Charge for period	589
At 31 October 2014	589
NET BOOK VALUE	
At 31 October 2014	1,653

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.