Registered number: 08732462

365 Hire Limited

Unaudited

Abbreviated accounts

For the year ended 31 October 2015

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365 Hire Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of 365 Hire Limited for the year ended 31 October 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 365 Hire Limited for the year ended 31 October 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:
www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the director of 365 Hire Limited in accordance with the terms of our engagement letter dated 9th January 2014. Our work has been undertaken solely to prepare for your approval the financial statements of 365 Hire Limited and state those matters that we have agreed to state to the director of 365 Hire Limited in this reportin accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 365 Hire Limited and its director for our work or for this report.

It is your duty to ensure that 365 Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets; liabilities, financial position and profit of 365 Hire Limited after profit. You consider that 365 Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 365 Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP

Chartered Accountants

Innovation House
Ramsgate Road
Sandwich
Kent
CT13 9FF

Date: 27 July 2016

365 Hire Limited
Registered number: 08732462

Abbreviated balance sheet
As at 31 October 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	2		**437,538**		149,765
Current assets					
Debtors		**75,817**		60,467	
Cash at bank		**34,955**		103,422	
		110,772		163,889	
Creditors: amounts falling due within one year		**(256,181)**		(216,479)	
Net current liabilities			**(145,409)**		(52,590)
Total assets less current liabilities			**292,129**		97,175
Creditors: amounts falling due after more than one year			**(215,183)**		(102,461)
Net assets/(liabilities)			**76,946**		(5,286)
Capital and reserves					
Called up share capital	3		**1**		1
Profit and loss account			**76,945**		(5,287)
Shareholders' funds/(deficit)			**76,946**		(5,286)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 July 2016

Mrs G Astley-Gorman
Director

The notes on pages 3 to 4 form part of these financial statements.

Notes to the abbreviated accounts
For the year ended 31 October 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20 - 33% straight line
Motor vehicles	-	20% straight line
Office equipment	-	20% straight line

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Notes to the abbreviated accounts
For the year ended 31 October 2015

2. Tangible fixed assets

	£
Cost	
At 1 November 2014	**164,440**
Additions	**357,433**
At 31 October 2015	**521,873**
Depreciation	
At 1 November 2014	**14,675**
Charge for the year	**69,660**
At 31 October 2015	**84,335**
Net book value	
At 31 October 2015	**437,538**
At 31 October 2014	149,765

3. Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	**1**	1

4. Related party transactions

During the year, the company made sales to Mastercrete Limited, a company wholly owned by Mr R Gorman, amounting to £324,918. All transactions took place on an arms length basis.

As at 31 October 2015 Mastercrete Limited owed the company £17,321.

During the year, the company made purchases from Mastercrete Limited amounting to £933. No amounts were outstanding at the year end.

During the year Mrs G Astley-Gorman, a director, made advances of £15,360 to the company (2014: £Nil).

At 31 October 2015 the company owed Mrs G Astley-Gorman £173,795.