### FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

**FOR** 

MYANMAR CENTRE FOR RESPONSIBLE BUSINESS LIMITED

WEDNESDAY

A22

26/04/2017 COMPANIES HOUSE

#57

# CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

## MYANMAR CENTRE FOR RESPONSIBLE BUSINESS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

**DIRECTORS:** 

C Marsden

B E Edlund

**REGISTERED OFFICE:** 

**Railview Lofts** 

19c Commercial Road

East Sussex BN21 3XE

**REGISTERED NUMBER:** 

08732191 (England and Wales)

**AUDITORS:** 

Myrus Smith Statutory Auditors Norman House 8 Burnell Road Sutton

Surrey SM1 4BW

### BALANCE SHEET 31 DECEMBER 2016

	2016	2015
Notes	£	£
3	3,001	1,516
	18,390	33,785
	21,391	35,301
4	21,390	35,300
	1	1
	1	1
	<del></del>	=======================================
5	1	1
	<del></del>	
	<u> </u>	1
	3	Notes £  3

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on were signed on its behalf by:

C Marsden - Director

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

#### 1. STATUTORY INFORMATION

Myanmar Centre For Responsible Business Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2016

3.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Other debtors	2016 £ 3,001	2015 £ 1,516
4.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2016	2015
		£	£
	Amounts owed to group undertakings	18,390	33,800
	Other creditors	3,000	1,500
		<del></del>	
		21,390	35,300
5.	CALLED UP SHARE CAPITAL		

### 6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

S A Jones (Senior Statutory Auditor) for and on behalf of Myrus Smith

Allotted, issued and fully paid:

Class:

Ordinary

Number:

### 7. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party are the trustees of the company's parent charity, the Institute For Human Rights and Business Ltd. Two of the trustees of the parent charity are the directors of the company.

Nominal

value:

1

2016

1

£

2015

1

Consolidated financial statements including the company are prepared by the parent charity the Institute For Human Rights and Business Ltd. The registered office of the parent is:

Railview Lofts 19c Commercial Road Eastbourne East Sussex BN21 3XE