Registered number: 08732039

PARKER GROUP NORTHERN LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Northern Accountants

Parker Group Northern Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

Contents

Parker Group Northern Limited
Abridged Balance Sheet
As at 30 September 2020

Registered number: 08732039

		2020		2019	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		92,358		100,158
Investments	**4**		1,006		1,006
			93,364		101,164
CURRENT ASSETS					
Debtors		8,902		961,503	
Cash at bank and in hand		417		6,581	
		9,319		968,084	
Creditors: Amounts Falling Due Within One Year		(84,378)		(801,366)	
NET CURRENT ASSETS (LIABILITIES)			(75,059)		166,718
TOTAL ASSETS LESS CURRENT LIABILITIES			18,305		267,882
NET ASSETS			18,305		267,882
CAPITAL AND RESERVES					
Called up share capital	**5**		6		6
Profit and Loss Account			18,299		267,876
SHAREHOLDERS' FUNDS			18,305		267,882

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 September 2020 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Benjamin Parker

Director
26/04/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NIL
Plant & Machinery	33% on SLM
Fixtures & Fittings	20% on SLM

1.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	4	4
	4	4

3. **Tangible Assets**

	Total
	£
Cost	
As at 1 October 2019	159,858
As at 30 September 2020	159,858
Depreciation	
As at 1 October 2019	59,700
Provided during the period	7,800
As at 30 September 2020	67,500
Net Book Value	
As at 30 September 2020	92,358
As at 1 October 2019	100,158

4. **Investments**

	Total
	£
Cost	
As at 1 October 2019	1,006
As at 30 September 2020	1,006
Provision	
As at 1 October 2019	-
As at 30 September 2020	-
Net Book Value	
As at 30 September 2020	1,006
As at 1 October 2019	1,006

5. **Share Capital**

	2020	2019
Allotted, Called up and fully paid	6	6

6. **General Information**

Parker Group Northern Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08732039 . The registered office is Northern Accountants, 2 Howley Park Business Village, Leeds, West Yorkshire, LS27 0BZ.