

Company Number. 08730658

THE COMPANIES ACT 1985
(As amended by the Companies Act 1989 and 2006)

COMPANY LIMITED BY SHARES

**WRITTEN RESOLUTION
OF
GLOC MEDIA LTD**

(the "Company")

I, the undersigned, being the sole member and who hold not less than the requisite percentage in nominal value of the shares giving a right to attend and vote at the meeting for the time being of the Company, hereby unanimously pass the following resolution and agree that the said resolution shall for all purposes be as valid and effective as if the same had been passed at a General Meeting of the company duly convened and held

IT IS RESOLVED.

1 That the issued share capital of the Company be reduced from £1,000,000 to £100 with the reduction supported by a solvency statement (as attached), signed by the sole Company's director, and that the balance of £999,900 (being the amount of reduction in the total issued share capital) be repaid to [the respective shareholders] [pro-rata to their shareholdings] as being in excess of the company's requirements



Inigo Etxebeste

Date 12 December 2014

Director

