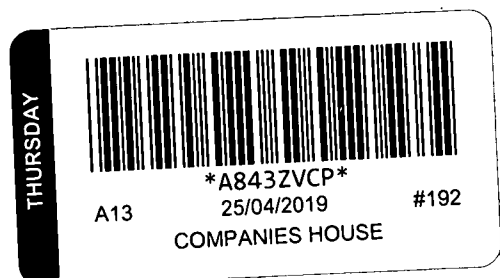


THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 08729269 (England & Wales)
Charity Number 1154931

DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2018



THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Information

Directors and Trustees Nicholas John Bird
Harry Schmidt
Michael John Hodgson (Deceased)
William James Skinner
Angelika Schmidt
Anthony Freeman

Secretary Nicholas John Bird

Registered Office Lancaster Farm
Tumby Woodside
Boston
Lincolnshire
PE22 7SP

Independent Examiner Mrs Nicola Lenton FCCA
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston, Lincolnshire
PE21 6NA

Company Number 08729269 (England & Wales)

Charity Number 1154931

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

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THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2018

The directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2018.

The company was incorporated on 11 October 2013 and registered as a charity on 8 December 2013.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The company is a registered charity with the principal activity of the operation of historical sites and buildings and similar visitor attractions.

The object of the charity is to advance the education of the general public by the acquisition and restoration of the former No. 1 Communal site, Royal Air Force Woodhall Spa, creating a visitor centre, and furthering an interest in Royal Air Force Woodhall Spa and its war-time squadrons, civil life in Lincolnshire during World War II and aviation history in general. It does not seek to justify or glorify war. It is not a re-enactment society nor is it commercially motivated. It is entirely non-political and applications for membership are welcomed from anyone with an interest in the subject. The object of the Group is to further the interest in the public in the recent history of Royal Air Force Woodhall Spa and life in Lincolnshire during World War II by the management of the Thorpe Camp Visitor Centre, by promoting and supporting related events and projects and to keep close contact with like-minded groups and organisations. The Directors/Trustees are keen to support related projects and activities within schools and are committed to seeking association with the younger generation. The Directors/Trustees remain active and committed to the challenges ahead and are aware of the need to review and improve the administration systems and controls required to support the Group.

Directors and Organisational Structure

The directors who served during the period were:

Nicholas John Bird
Harry Schmidt (Deceased)
Michael John Hodgson (Deceased)
William James Skinner
Angelika Schmidt
Anthony Freeman

At each annual general meeting one third of the directors must retire from office. The directors to retire by rotation shall be those who have been longest in office since their last appointment. If a director is required to retire at an annual general meeting the retirement shall take effect upon the conclusion of the meeting. No person other than a director retiring by rotation may be appointed a director at any general meeting. All members who are entitled to receive notice of a general meeting must be given not less than 7 nor more than 28 days' notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

Volunteers

The charity relies on the voluntary work of the directors and members.

Recruitment and appointment of new Trustees

Any new Director/Trustee will be a member of the Group and will therefore be familiar with the activities of the Group. On appointment as a Trustee each is advised on the role and responsibility of a charity's trustee.

Organisation

The Directors/Trustees determine the general management of the Group and have met on 11 occasions during the year. There have been no major changes in the policies adopted to achieve the objectives during the year.

Investment Powers

Under the Memorandum and Articles of Association, the Trustees have the power to expend the funds of the Charity in such a manner as they consider most beneficial for the achievement of the objects of the Charity.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2018 Contd..

Development, activities and achievements

The Trustees are pleased to report that our thirtieth year proved to have been one of our most successful years for the group. The Charity saw a slight rise in the number of visitors to the Camp on the regular open days, however, the 40's weekend saw a decrease in visitor numbers due to the weather and the clashing of the Woodhall Spa 1940's event. The Sunday and Bank Holiday opening saw 1,744 visitors, Wednesdays in July and August attracted 432 visitors and our 40's weekend, 905 visitors. These numbers do not include those participants who helped to make the events a success, nor the members of coach groups nor caravan clubs who have visited the Centre during the year.

During the year 2 events were staged continuing the theme to commemorate the centenary of the Great War. Both 'Museums at Night' events thanks go to Mike Credland with his illustrated lecture "War memorials in Lincolnshire".

For the second time since the Charity started the Charity did not hold any car boot sales during the year, relying on caravan club rallies to make up the shortfall in income. This worked well again with an increase in caravan rallies and, in turn, an increase in revenue.

The number of 'Trip Advisor' reviews continues to grow, the majority giving excellent reports with only a handful listing the Centre as very good, there was not one adverse review during the year.

Work continued on site during the year. Restoration of the main building front entrances with new doors and roofs by carpenter, Martin Buckley continued with the programme of maintenance on the buildings.

The workshop has continued to be alive with work progressing on the replica Sopwith Camel. The original of the replica was constructed in Lincoln in 1917 and was the aeroplane piloted by Captain Roy Brown on 21st April 1918 when he was given the credit for shooting down the famous German fighter ace, the Red Baron, Manfred Von Richthofen. The Charity hopes the replica will be completed in time for the centenary event in April, however the work is proving challenging and a new Hanger to house the replica has yet to be constructed.

Matt Johnson's Buccaneer cockpit has also been moved to its display location where he can continue the restoration programme. New exhibits continue to be added to the collection. During the summer an important collection of radios were brought in for a new display. All of the radios were of the type used by various resistance organisations and spies in the occupied countries during World War II. The radio room is now being prepared for the new exhibition. A further addition to the display in the Shower Block is the Panavia Tornado cockpit flight simulator on loan from Dave Gledhill. This has state of the art virtual reality equipment allowing participants to experience flying, even taking off from RAF Coningsby.

The Charity has to record the passing of three of its members during the year. Harry Schmidt, Director who passed away February 2018, Mike Hodgson our founding member, Director and Historian, and Alan Stenett who has been a member since 1994. The Charity's thoughts are with their respective families.

Another successful year and the trustees, offer a big thank you to all members who 'did their bit' towards achieving that success. In particular thanks must go to the ticket office staff, the NAAFI Café ladies, the shop keepers and those members who turned up and help to keep the grounds mowed and tidy as well as members who looked after our visitors.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2018 Contd..

Transactions, financial position and reserves

During the period the charity had incoming resources of £41,620 (2017 - £33,915) and outgoing resources of £42,842 (2017 - £27,382) leaving a deficit of £1,222 (2017 - surplus £6,533) for the year. The charity has reserves of £89,328 (2017 - £90,550) to continue its work.

Reserves Policy and Risk management

The Charity's policy is to maintain reserves at a sufficiently high level so as to

1. Allow the charity to continue to exist through periods of low income
2. Assist with capital expenditure

The major risks to which the charity has been exposed have been identified in the charity's business plan. These are reviewed by the managing trustees as appropriate.

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on and signed on 6/4/2019 its behalf.


N Bird
Director

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

**Independent Examiner's Report to the Trustees Of
Thorpe Camp Preservation Group Limited**

I report on the accounts of the company for the year ended 31 October 2018 set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Sections 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

6/4/2019

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
(Including Income & Expenditure Account)
For the Year Ended 31 October 2018

		<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2018</u> £	<u>Total</u> <u>2017</u> £
<u>Notes</u>					
	Income and endowments from:				
2	Donations and Legacies	18,378	-	18,378	13,420
3	Charitable Activities	3,700	-	3,700	3,100
4	Other Trading Activities	<u>19,542</u>	<u>-</u>	<u>19,542</u>	<u>17,395</u>
	Total Income	<u>41,620</u>	<u>-</u>	<u>41,620</u>	<u>33,915</u>
	Expenditure on:				
	Raising Funds:				
5	Running Costs	38,872	515	39,387	24,036
6	Operating Expenditure	2,341	-	2,341	2,423
7	Managing & Administering the Charities Activities	<u>1,114</u>	<u>-</u>	<u>1,114</u>	<u>923</u>
	Total Expenditure	<u>42,327</u>	<u>515</u>	<u>42,842</u>	<u>27,382</u>
	Net Income/(Expenditure) for the Year	(707)	(515)	(1,222)	6,533
	Total Funds brought forward	<u>83,958</u>	<u>6,592</u>	<u>90,550</u>	<u>84,017</u>
	Total Funds carried forward	<u>83,251</u>	<u>6,077</u>	<u>89,328</u>	<u>90,550</u>

There were no recognised gains and losses for the trading period other than those included in the statement of financial activities.

The notes on pages 9 to 12 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 00702834 (England & Wales)

Balance Sheet as at 31 October 2018

<u>Notes</u>	<u>2018</u> <u>£</u>	<u>2017</u> <u>£</u>
8 Fixed Assets	49,118	50,093
Current Assets		
9 Prepayments	290	297
Cash at Bank and In Hand	39,430	39,769
Stock	<u>730</u>	<u>631</u>
Total Current Assets	<u>40,450</u>	<u>40,697</u>
10 Creditors: amounts falling due within one year	<u>240</u>	<u>240</u>
Net Current Assets	<u>40,210</u>	<u>40,457</u>
Net Assets	<u>89,328</u>	<u>90,550</u>
Funds		
11 Unrestricted Funds	83,251	83,958
Restricted Funds	<u>6,077</u>	<u>6,592</u>
	<u>89,328</u>	<u>90,550</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 6/4/2019 and were signed on its behalf by:

N Bird
Director



The notes on pages 9 to 12 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts for the Year Ended 31 October 2018

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements of the charitable company, which a public benefit entity under FRS 102, have been prepared in accordance with the charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	- 1% on Cost
Display Stands	- 12.5% Reducing Balance Basis

Incoming Resources

Income from subscriptions, donations, grants including capital grants and gifts are included in incoming resources when these are received.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

Staff Costs

No remuneration was paid to any director or trustee during the year. No director or trustee had any undisclosed material interest in any transaction with the company during the year.

Income

Voluntary income and donations are accounted for as received by the charity.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and which are available as general funds.

Restricted funds are amounts receivable by the charity where the use is specified by the donor, or where funds have been internally generated for a specific purpose relating to the objects of the charity. Full details relating to the restricted funds of the charity are included within the notes to the accounts.

2. DONATIONS AND LEGACIES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2018</u> <u>£</u>	<u>Total</u> <u>2017</u> <u>£</u>
Donations	8,244	-	8,244	2,758
Donations from Refreshments	7,904	-	7,904	7,783
Donations Box	625	-	625	1,069
Memberships	<u>1,605</u>	<u>-</u>	<u>1,605</u>	<u>1,810</u>
	<u>18,378</u>	<u>-</u>	<u>18,378</u>	<u>13,420</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2018

3. CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2018</u> £	<u>Total</u> <u>2017</u> £
Shop Sales	3,400	-	3,400	2,800
Storage	<u>300</u>	<u>-</u>	<u>300</u>	<u>300</u>
	<u><u>3,700</u></u>	<u><u>-</u></u>	<u><u>3,700</u></u>	<u><u>3,100</u></u>

4. OTHER TRADING ACTIVITIES

Centre Gate – Suns and Bank Holidays	6,784	-	6,784	6,778
Centre Gate – Wednesday	1,728	-	1,728	1,132
Centre Gate – 40's Weekend	3,755	-	3,755	4,899
Centre Gate – Saturday	96	-	96	-
Centre Gate – Radio Rally	2,080	-	2,080	-
Stall Rents	867	-	867	595
Caravan Rally	212	-	212	-
Caravan Club	-	-	-	2,620
Museums at Night	85	-	85	365
ACE Grant	2,000	-	2,000	-
ELDC Grant	600	-	600	-
Room Hire	40	-	40	30
Sale of Second Hand Trailer	-	-	-	600
Sale of Radio Equipment	830	-	830	-
40's Weekend	145	-	145	376
Didi Campers	260	-	260	-
Sale of Books	<u>60</u>	<u>-</u>	<u>60</u>	<u>-</u>
	<u><u>19,542</u></u>	<u><u>-</u></u>	<u><u>19,542</u></u>	<u><u>17,395</u></u>

5. RUNNING COSTS

Repairs	33,634	-	33,634	18,843
Light & Heat	2,768	-	2,768	2,949
Rates	196	-	196	177
Insurance	686	-	686	670
Drainage Rates	15	-	15	15
Sewage Removal	1,113	-	1,113	795
Depreciation	<u>460</u>	<u>515</u>	<u>975</u>	<u>587</u>
	<u><u>38,872</u></u>	<u><u>515</u></u>	<u><u>39,387</u></u>	<u><u>24,036</u></u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2018

6. OPERATING EXPENDITURE

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2018</u> £	<u>Total</u> <u>2017</u> £
Shop Stock	1,334	-	1,334	1,086
Stationery	58	-	58	820
Other Expenditure	<u>949</u>	<u>-</u>	<u>949</u>	<u>517</u>
	<u>2,341</u>	<u>-</u>	<u>2,341</u>	<u>2,423</u>

7. MANAGING AND ADMINISTERING THE CHARITY'S ACTIVITIES

Advertising	394	-	394	370
Accountancy	720	-	720	553
Professional and Legal Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,114</u>	<u>-</u>	<u>1,114</u>	<u>923</u>

8. FIXED ASSETS

	<u>Improvements</u> <u>To Property</u> £	<u>Display</u> <u>Stands</u> £	<u>Total</u> <u>2018</u> £
Cost			
At 1 November 2017	45,979	7,022	53,001
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2018	<u>45,979</u>	<u>7,022</u>	<u>53,001</u>
Depreciation			
At 1 November 2017	-	2,908	2,908
Charge for Year	<u>460</u>	<u>515</u>	<u>975</u>
At 31 October 2018	<u>460</u>	<u>3,423</u>	<u>3,883</u>
Net Book Value 31 October 2018	<u>45,519</u>	<u>3,599</u>	<u>49,118</u>
Net Book Value 31 October 2017	<u>45,979</u>	<u>4,114</u>	<u>50,093</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2018

	<u>2018</u>	<u>2017</u>
	<u>£</u>	<u>£</u>
9. <u>DEBTORS: DUE WITHIN ONE YEAR</u>		
Prepayments	<u>290</u>	<u>297</u>

10. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
Accruals	<u>240</u>	<u>240</u>

11. FUNDS OF THE CHARITY

- (a) The restricted capital funds are to be utilised to replace fixed assets and maintain the educational equipment and assets in a suitable condition.
- (b) Unrestricted funds represent the accumulated revenue of the charity.
- (c) Analysis of net assets between funds:

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Capital Funds</u>	<u>Funds</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	3,599	45,519	49,118
Net current asset	2,478	37,732	40,210
	<u>6,077</u>	<u>83,251</u>	<u>89,328</u>

12. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.