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THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 08729269 (England & Wales)

Charity Number 1154931

DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2016

TUESDAY



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THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Information

Directors and Trustees	Nicholas John Bird Harry Schmidt Michael John Hodgson William James Skinner Angelika Schmidt Anthony Freeman
Secretary	Nicholas John Bird
Registered Office	Lancaster Farm Tumby Woodside Boston Lincolnshire PE22 7SP
Independent Examiner	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston, Lincolnshire PE21 6NA
Company Number	08729269 (England & Wales)
Charity Number	1154931

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

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THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2016

The directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

The company was incorporated on 11 October 2013 and registered as a charity on 8 December 2013.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The company is a registered charity with the principal activity of the operation of historical sites and buildings and similar visitor attractions.

The object of the charity is to advance the education of the general public by the acquisition and restoration of the former No. 1 Communal site, Royal Air Force Woodhall Spa, creating a visitor centre, and furthering an interest in Royal Air Force Woodhall Spa and its war-time squadrons, civil life in Lincolnshire during World War II and aviation history in general. It does not seek to justify or glorify war. It is not a re-enactment society nor is it commercially motivated. It is entirely non-political and applications for membership are welcomed from anyone with an interest in the subject. The object of the Group is to further the interest in the public in the recent history of Royal Air Force Woodhall Spa and life in Lincolnshire during World War II by the management of the Thorpe Camp Visitor Centre, by promoting and supporting related events and projects and to keep close contact with like-minded groups and organisations. The Directors/Trustees are keen to support related projects and activities within schools and are committed to seeking association with the younger generation. The Directors/Trustees remain active and committed to the challenges ahead and are aware of the need to review and improve the administration systems and controls required to support the Group.

Directors and Organisational Structure

The directors who served during the period were:

Nicholas John Bird
Harry Schmidt
Michael John Hodgson
William James Skinner
Angelika Schmidt
Anthony Freeman

At each annual general meeting one third of the directors must retire from office. The directors to retire by rotation shall be those who have been longest in office since their last appointment. If a director is required to retire at an annual general meeting the retirement shall take effect upon the conclusion of the meeting. No person other than a director retiring by rotation may be appointed a director at any general meeting. All members who are entitled to receive notice of a general meeting must be given not less than 7 nor more than 28 days' notice of any resolution to be put to the meeting to appoint a director other than a director who is to retire by rotation.

Volunteers

The charity relies on the voluntary work of the directors and members.

Recruitment and appointment of new Trustees

Any new Director/Trustee will be a member of the Group and will therefore be familiar with the activities of the Group. On appointment as a Trustee each is advised on the role and responsibility of a charity's trustee.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2016 Contd..

Organisation

The Directors/Trustees determine the general management of the Group and have met on 11 occasions during the year. There have been no major changes in the policies adopted to achieve the objectives during the year.

Investment Powers

Under the Memorandum and Articles of Association, the Trustees have the power to expend the funds of the Charity in such a manner as they consider most beneficial for the achievement of the objects of the Charity.

Development, activities and achievements

The Visitor Centre continued to attract visitors. The Charity's regular Sunday and Bank Holiday openings attracted 2,112 visitors, Wednesday openings attracted 362 customers while the 40's weekend attracted a further 715 visitors. These are the totals of paying visitors and does not include the 40's re-enactors, the classic car and oil engine owners who displayed their prized possessions at their respective events, nor the school children who used the Centre for their various projects and workshops. That will add a further 1,000 visitors to the Charity's total.

In addition to completing the roof restoration programme the Charity continued to make further improvements to the site and displays. Thanks to the Charity's carpenter, Martin Buckley, doors on the toilet block and Nissens were repaired and repainted. Various new exhibits were added to the displays with another Rolls Royce Merlin aero-engine being added to the Lancaster exhibition. This is a late model of the type which would have been fitted to an Avro Lincoln heavy bomber.

The Charity once again had regular events, the Hamfest in May and 40's Weekend in July. Both suffered from poor weather, with the 40's Saturday a complete wash-out, which resulted in a drop in the attendance figures for the event. The Boston Classic Car Club and Lincolnshire Oil Engine Club made their annual visits with both putting together first class displays. Other special events saw the National Youth Bike Organisation and Wolds Bikers using the site for their respective gatherings.

The 'Fledglings' exhibition, telling the story of the flying services during the Great War, part of the Charity's commemoration of the centenary of the Great War, was re-opened at Easter and continued to prove to be of great interest to visitors. With the various new and improved displays visitors gave us a number of encouraging reports, particularly on the Trip Advisor website, which in turn helped to maintain visitor numbers during the year.

Transactions, financial position and reserves

During the period the charity had incoming resources of £36,355 (2015 - £36,644) and outgoing resources of £27,679 (2015 - £29,717) leaving a surplus of £8,676 (2015 - £6,927) for the year. The charity has reserves of £84,017 (2015 - £75,341) to continue its work.

Reserves Policy and Risk management

The Charity's policy is to maintain reserves at a sufficiently high level so as to

1. Allow the charity to continue to exist through periods of low income
2. Assist with capital expenditure

The major risks to which the charity has been exposed have been identified in the charity's business plan. These are reviewed by the managing trustees as appropriate.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2016 Contd..

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 25 March 2017 and signed on its behalf.

M Hodgson
Trustee

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the left.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

**Independent Examiner's Report to the Trustees Of
Thorpe Camp Preservation Group Limited**

I report on the accounts of the company for the year ended 31 October 2016 set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Sections 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA
27 March 2017



THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
(Including Income & Expenditure Account)
For the Year Ended 31 October 2016

		<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2016</u> <u>£</u>	<u>Total</u> <u>2015</u> <u>£</u>
Notes					
	Income and endowments from:				
2	Donations and Legacies	16,052	-	16,052	19,052
3	Charitable Activities	2,971	-	2,971	2,891
4	Other Trading Activities	<u>17,332</u>	<u>-</u>	<u>17,332</u>	<u>14,701</u>
	Total Income	<u>36,355</u>	<u>-</u>	<u>36,355</u>	<u>36,644</u>
	Expenditure on:				
	Raising Funds:				
5	Running Costs	22,626	673	23,299	25,322
6	Operating Expenditure	1,700	-	1,700	3,289
7	Managing & Administering the Charities Activities	<u>2,680</u>	<u>-</u>	<u>2,680</u>	<u>1,106</u>
	Total Expenditure	<u>27,006</u>	<u>673</u>	<u>27,679</u>	<u>29,717</u>
	Net Income/(Expenditure) for the Year	9,349	(673)	8,676	6,927
	Total Funds brought forward	<u>67,489</u>	<u>7,852</u>	<u>75,341</u>	<u>68,414</u>
	Total Funds carried forward	<u>76,838</u>	<u>7,179</u>	<u>84,017</u>	<u>75,341</u>

There were no recognised gains and losses for the trading period other than those included in the statement of financial activities.

The notes on pages 9 to 12 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 00702834 (England & Wales)

Balance Sheet as at 31 October 2016

<u>Notes</u>		<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
8	Fixed Assets	50,680	49,841
	Current Assets		
9	Prepayments	295	287
	Cash at Bank and In Hand	32,529	25,453
	Stock	<u>753</u>	<u>-</u>
	Total Current Assets	<u>33,577</u>	<u>25,740</u>
10	Creditors: amounts falling due within one year	<u>240</u>	<u>240</u>
	Net Current Assets	<u>33,337</u>	<u>25,500</u>
	Net Assets	<u>84,017</u>	<u>75,341</u>
11	Funds		
	Unrestricted Funds	76,838	67,489
	Restricted Funds	<u>7,179</u>	<u>7,852</u>
		<u>84,017</u>	<u>75,341</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

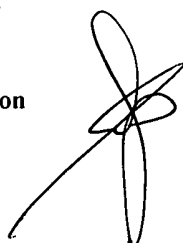
The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 25 March 2017 and were signed on its behalf by:

M Hodgson
Trustee



The notes on pages 9 to 12 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	- Nil Charged
Display Stands	- 12.5% Reducing Balance Basis

Incoming Resources

Income from subscriptions, donations, grants including capital grants and gifts are included in incoming resources when these are received.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

Staff Costs

No remuneration was paid to any director or trustee during the year. No director or trustee had any undisclosed material interest in any transaction with the company during the year.

Income

Voluntary income and donations are accounted for as received by the charity.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and which are available as general funds.

Restricted funds are amounts receivable by the charity where the use is specified by the donor, or where funds have been internally generated for a specific purpose relating to the objects of the charity. Full details relating to the restricted funds of the charity are included within the notes to the accounts.

2. DONATIONS AND LEGACIES

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2016</u>	<u>Total</u> <u>2015</u>
	£	£	£	£
Donations	4,601	-	4,601	10,160
Donations from Refreshments	9,176	-	9,176	6,889
Donations Box	795	-	795	483
Memberships	<u>1,480</u>	<u>-</u>	<u>1,480</u>	<u>1,520</u>
	<u>16,052</u>	<u>-</u>	<u>16,052</u>	<u>19,052</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2016

3. CHARITABLE ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2016</u> £	<u>Total</u> <u>2015</u> £
Shop Sales	2,671	-	2,671	2,591
Storage	<u>300</u>	<u>-</u>	<u>300</u>	<u>300</u>
	<u>2,971</u>	<u>-</u>	<u>2,971</u>	<u>2,891</u>

4. OTHER TRADING ACTIVITIES

Centre Gate – Suns and Bank Holidays	6,171	-	6,171	5,028
Centre Gate – Wednesday	1,086	-	1,086	1,062
Centre Gate – 40's Weekend	3,575	-	3,575	4,225
Stall Rents	750	-	750	858
Car Boot Pitches Fees	687	-	687	530
Caravan Club	2,391	-	2,391	641
Museums at Night	736	-	736	421
School Visit	600	-	600	400
Remembrance event	750	-	750	-
Room Hire	-	-	-	60
Sale of Books/Surplus Equipment	-	-	-	40
Hire for Filming	-	-	-	150
Annual Dinner	-	-	-	430
David Ray – Wake	-	-	-	30
Bat Night	-	-	-	150
Camping Weekend	-	-	-	536
Sale of Scrap Metal	-	-	-	140
Building Hire	50	-	50	-
40's Weekend	136	-	136	-
Get Together	<u>400</u>	<u>-</u>	<u>400</u>	<u>-</u>
	<u>17,332</u>	<u>-</u>	<u>17,332</u>	<u>14,701</u>

5. RUNNING COSTS

Repairs	17,998	-	17,998	20,599
Light & Heat	2,996	-	2,996	2,657
Rates	162	-	162	160
Insurance	660	-	660	601
Drainage Rates	15	-	15	15
Sewage Removal	795	-	795	520
Depreciation	<u>-</u>	<u>673</u>	<u>673</u>	<u>770</u>
	<u>22,626</u>	<u>673</u>	<u>23,299</u>	<u>25,322</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2016

6. OPERATING EXPENDITURE

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2016</u> £	<u>Total</u> <u>2015</u> £
Shop Stock	384	-	384	1,545
Stationery	683	-	683	592
Other Expenditure	<u>633</u>	<u>-</u>	<u>633</u>	<u>1,152</u>
	<u>1,700</u>	<u>-</u>	<u>1,700</u>	<u>3,289</u>

7. MANAGING AND ADMINISTERING THE CHARITY'S ACTIVITIES

Advertising	776	-	776	828
Other Administrative Cost	-	-	-	50
Accountancy	636	-	636	228
Professional and Legal Fees	<u>1,268</u>	<u>-</u>	<u>1,268</u>	<u>-</u>
	<u>2,680</u>	<u>-</u>	<u>2,680</u>	<u>1,106</u>

8. FIXED ASSETS

	<u>Improvements</u> <u>To Property</u> £	<u>Display</u> <u>Stands</u> £	<u>Total</u> <u>2016</u> £
Cost			
At 1 November 2015	44,467	7,022	51,489
Additions	<u>1,512</u>	<u>-</u>	<u>1,512</u>
At 31 October 2016	<u>45,979</u>	<u>7,022</u>	<u>53,001</u>
Depreciation			
At 1 November 2015	-	1,648	1,648
Charge for Year	<u>-</u>	<u>673</u>	<u>673</u>
At 31 October 2016	<u>-</u>	<u>2,321</u>	<u>2,321</u>
Net Book Value 31 October 2016	<u>45,979</u>	<u>4,701</u>	<u>50,680</u>
Net Book Value 31 October 2015	<u>44,467</u>	<u>5,374</u>	<u>49,841</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2016

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
<u>9. DEBTORS: DUE WITHIN ONE YEAR</u>		
Prepayments	<u>295</u>	<u>287</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	<u>240</u>	<u>240</u>
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11. FUNDS OF THE CHARITY

- (a) The restricted capital funds are to be utilised to replace fixed assets and maintain the educational equipment and assets in a suitable condition.
- (b) Unrestricted funds represent the accumulated revenue of the charity.
- (c) Analysis of net assets between funds:

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Capital Funds</u>	<u>Funds</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible fixed assets	4,701	45,979	50,680
Net current asset	2,478	30,859	33,337
	<u>7,179</u>	<u>76,838</u>	<u>84,017</u>

12. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.