

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 08729269 (England & Wales)
Charity Number 1154931

DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015

FRIDAY



A51L74DV

A20

26/02/2016

#47

COMPANIES HOUSE

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Information

Directors and Trustees	Sean Andrew Taylor	(Resigned 12/05/15)
	Nicholas John Bird	
	Harry Schmidt	
	Michael John Hodgson	
	William James Skinner	
	Angelika Schmidt	(Appointed 29/11/14)
	Anthony Freeman	(Appointed 29/11/14)
Secretary	Nicholas John Bird	
Registered Office	Lancaster Farm Tumby Woodside Boston Lincolnshire PE22 7SP	
Independent Examiner	Mrs Nicola Lenton FCCA Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston, Lincolnshire PE21 6NA	
Company Number	08729269 (England & Wales)	
Charity Number	1154931	

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Contents

	Page
Directors' and Trustees' Report	3 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 12

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2015

The directors, who are also trustees of the charity, present their annual report and the financial statements for the year ended 31 October 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' updated in June 2008 in preparing the annual report and financial statements of the charity.

The company was incorporated on 11 October 2013 and registered as a charity on 8 December 2013.

Objects of the charity, principal activities and organisation of our work

The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

The company is a registered charity with the principal activity of the operation of historical sites and buildings and similar visitor attractions.

The object of the charity is to advance the education of the general public by the acquisition and restoration of a communal site, Royal Air Force Woodhall Spa and the creation and maintenance of a visitor centre depicting the history of Royal Air Force Woodhall Spa and the squadrons which operated from the airfield. This also extends to the education of civilian life in Lincolnshire during World War II in the charity's lecturing facilities at the Visitor Centre. The Charity also provides space for the holding of exhibitions, meetings, lectures, classes, seminars and training courses.

Directors and Organisational Structure

The directors who served during the period were:

Sean Andrew Taylor	(Resigned 12/05/15)
Nicholas John Bird	
Harry Schmidt	
Michael John Hodgson	
William James Skinner	
Angelika Schmidt	(Appointed 29/11/14)
Anthony Freeman	(Appointed 29/11/14)

The board has the power to appoint additional trustees as it considers fit to do so.

Volunteers

The charity relies on the voluntary work of the directors and members.

Recruitment and appointment of new Trustees

New trustees are recruited through a process of consultation with and recommendation by existing trustees, based on existing needs within the charity.

Organisation

The General Site Manager is responsible to the Managing Trustees and for the day-to-day operations of the Centre.

Investment Powers

Under the Memorandum and Articles of Association, the Trustees have the power to expend the funds of the Charity in such a manner as they consider most beneficial for the achievement of the objects of the Charity.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2015 Contd..

Development, activities and achievements

The Sunday and Bank Holiday opening attracted 1,676 visitors, Wednesdays saw 354 visitors while the 40's event attracted 845 visitors. These figures are for paying visitors only and does not include those that brought along classic cars, oil engines, caravan club rallies, coach passengers nor the re-enactors at the 40's weekend. Also a number of school children used the facilities for their war time educational projects, at least another thousand persons to add to the grand total. 'Museums at Night' was hosted for the second time, staging two events, one in May and one in October, with both events filling the Ration Store with members and visitors listening to guest speakers.

During the year work to improve the site continued, in November 2015 the new roof on the NAAFI Building was completed. Various new exhibits have been added to the collection including parts from a couple of Lancaster's from 97 and 619 Squadrons, brought back from their respective crash sites in Germany and Austria. These will be displayed, either in the Lancaster display or with the relevant squadron displays.

One important innovation was the creation of the cinema in the NAAFI Building. Using original cinema seating recovered from the old 'Astra' cinema at RAF Scampton, John Horn and team gave the company a ten seat cinema at present showing a couple of short films supporting our 'Fledglings' exhibition. The 'Fledglings' exhibition, telling the story of the flying services in Lincolnshire during the Great War, was opened at Easter and has proved to be of great interest to visitors during the year. With many new and improved displays visitors gave a number of encouraging reports.

Transactions, financial position and reserves

During the period the charity had incoming resources of £36,644 (2014 - £42,364) and outgoing resources of £29,717 (2014 - £13,336) leaving a surplus of £6,927 (2014 - £29,028) for the year. The charity has reserves of £75,341 (2014 - £68,414) to continue its work.

Reserves Policy and Risk management

The Charity's policy is to maintain reserves at a sufficiently high level so as to

1. Allow the charity to continue to exist through periods of low income
2. Assist with capital expenditure

The major risks to which the charity has been exposed have been identified in the charity's business plan. These are reviewed by the managing trustees as appropriate.

Statement of trustees' responsibilities

The trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practices, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Directors' and Trustees' Report for the Year Ended 31 October 2015 Contd..

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 27 February 2016 and signed on its behalf.

M Hodgson
Trustee

A handwritten signature in black ink, consisting of a series of loops and a long diagonal stroke, positioned to the right of the name M Hodgson.

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

**Independent Examiner's Report to the Trustees Of
Thorpe Camp Preservation Group Limited**

I report on the accounts of the company for the year ended 31 October 2015 set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.


Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Sections 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



NICOLA LENTON FCCA
Independent Examiner
Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston Lincolnshire
PE21 6NA

27 February 2016

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Statement of Financial Activities
(Including Income & Expenditure Account)
For the Year Ended 31 October 2015

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2015</u> <u>£</u>	<u>Total</u> <u>2014</u> <u>£</u>
<u>Notes</u>				
Incoming Resources				
<i>Incoming Resources from Generated Funds</i>				
<i>Voluntary Income:</i>				
2 Donations and Memberships	19,052	-	19,052	16,160
<i>Activities for Generating Funds:</i>				
3 Grants	-	-	-	9,500
4 Operating Income	<u>17,592</u>	<u>-</u>	<u>17,592</u>	<u>16,704</u>
Total Incoming Resources	<u>36,644</u>	<u>-</u>	<u>36,644</u>	<u>42,364</u>
Resources Expended				
<i>Costs of Generating Funds</i>				
<i>Charitable Activities:</i>				
5 Running Costs	24,552	770	25,322	8,691
6 Operating Expenditure	3,289	-	3,289	3,241
7 Managing & Administering The Charities Activities	<u>878</u>	<u>-</u>	<u>878</u>	<u>1,164</u>
	28,719	770	29,489	13,096
8 Governance Costs	<u>228</u>	<u>-</u>	<u>228</u>	<u>240</u>
Total Resources Expended	<u>28,947</u>	<u>770</u>	<u>29,717</u>	<u>13,336</u>
Net Income/(Expenditure) for the Year	7,697	(770)	6,927	29,028
Total Funds brought forward	59,792	8,622	68,414	39,386
Total Funds carried forward	<u>67,489</u>	<u>7,852</u>	<u>75,341</u>	<u>68,414</u>

There were no recognised gains and losses for the trading period other than those included in the statement of financial activities.

The notes on pages 9 to 12 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Company Number 00702834 (England & Wales)

Balance Sheet as at 31 October 2015

<u>Notes</u>	<u>2015</u> £	<u>2014</u> £
9 Fixed Assets	49,841	48,167
Current Assets		
10 Prepayments	287	240
Cash at Bank and In Hand	<u>25,453</u>	<u>20,247</u>
Total Current Assets	<u>25,740</u>	<u>20,487</u>
11 Creditors: amounts falling due within one year	<u>240</u>	<u>240</u>
Net Current Assets	<u>25,500</u>	<u>20,247</u>
Net Assets	<u>75,341</u>	<u>68,414</u>
Funds		
12 Unrestricted Funds	67,489	59,792
Restricted Funds	<u>7,852</u>	<u>8,622</u>
	<u>75,341</u>	<u>68,414</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The trustees have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 27 February 2016 and were signed on its behalf by:

M Hodgson
Trustee

The notes on pages 9 to 12 form part of these accounts

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) updated in June 2008, Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Property	- Nil Charged
Display Stands	- 12.5% Reducing Balance Basis

Incoming Resources

Income from subscriptions, donations, grants including capital grants and gifts are included in incoming resources when these are received.

Value Added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the financial statements.

Staff Costs

No remuneration was paid to any director or trustee during the year. No director or trustee had any undisclosed material interest in any transaction with the company during the year.

Income

Voluntary income and donations are accounted for as received by the charity.

Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and which are available as general funds.

Restricted funds are amounts receivable by the charity where the use is specified by the donor, or where funds have been internally generated for a specific purpose relating to the objects of the charity. Full details relating to the restricted funds of the charity are included within the notes to the accounts.

2. DONATIONS AND MEMBERSHIPS

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2015</u> <u>£</u>	<u>Total</u> <u>2014</u> <u>£</u>
Donations	10,160	-	10,160	6,713
Donations from Refreshments	6,889	-	6,889	7,249
Donations Box	483	-	483	808
Memberships	<u>1,520</u>	<u>-</u>	<u>1,520</u>	<u>1,390</u>
	<u>19,052</u>	<u>-</u>	<u>19,052</u>	<u>16,160</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2015

3. GRANTS

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2015</u> £	<u>Total</u> <u>2014</u> £
Educational Grant	—	—	—	<u>9,500</u>

4. OPERATING INCOME

Centre Gate – Suns and Bank Holidays	5,028	-	5,028	5,721
Centre Gate – Wednesday	1,062	-	1,062	1,308
Centre Gate – 40's Weekend	4,225	-	4,225	3,260
Centre Gate – Spotters Day	-	-	-	214
Shop Sales	2,591	-	2,591	2,853
Group Visits	-	-	-	183
Stall Rents	858	-	858	740
Storage	300	-	300	450
Car Boot Pitches Fees	530	-	530	1,134
Caravan Club	641	-	641	235
Museums at Night	421	-	421	125
School Visit	400	-	400	50
Room Hire	60	-	60	30
Sale of Books/Surplus Equipment	40	-	40	20
Hire for Filming	150	-	150	196
Annual Dinner	430	-	430	-
David Ray – Wake	30	-	30	-
Bat Night	150	-	150	-
Camping Weekend	536	-	536	-
Sale of Scrap Metal	<u>140</u>	—	<u>140</u>	<u>185</u>
	<u>17,592</u>	—	<u>17,592</u>	<u>16,704</u>

5. RUNNING COSTS

Repairs	20,599	-	20,599	3,778
Light & Heat	2,657	-	2,657	2,506
Rates	160	-	160	157
Insurance	601	-	601	313
Drainage Rates	15	-	15	14
Sewage Removal	520	-	520	1,045
Depreciation	—	770	770	878
	<u>24,552</u>	<u>770</u>	<u>25,322</u>	<u>8,691</u>

6. OPERATING EXPENDITURE

Shop Stock	1,545	-	1,545	1,160
Stationery	592	-	592	979
Other Expenditure	<u>1,152</u>	—	<u>1,152</u>	<u>1,102</u>
	<u>3,289</u>	—	<u>3,289</u>	<u>3,241</u>

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2015

7. MANAGING AND ADMINISTERING THE CHARITY'S ACTIVITIES

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2015</u> £	<u>Total</u> <u>2014</u> £
Advertising	828	-	828	420
Other Administrative Cost	<u>50</u>	<u>-</u>	<u>50</u>	<u>744</u>
	<u>878</u>	<u>-</u>	<u>878</u>	<u>1,164</u>

8. GOVERNANCE COSTS

Accountancy	<u>228</u>	<u>-</u>	<u>228</u>	<u>240</u>
-------------	------------	----------	------------	------------

9. FIXED ASSETS

	<u>Improvements</u> <u>To Property</u> £	<u>Display</u> <u>Stands</u> £	<u>Total</u> <u>2015</u> £	<u>Total</u> <u>2014</u> £
Cost	42,023	7,022	49,045	-
Additions	<u>2,444</u>	<u>-</u>	<u>2,444</u>	<u>49,045</u>
At end of Year	<u>44,467</u>	<u>7,022</u>	<u>51,489</u>	<u>49,045</u>
Depreciation				
Depreciation Brought Forward	-	878	878	-
Charge for Year	<u>-</u>	<u>770</u>	<u>770</u>	<u>878</u>
At end of Year	<u>-</u>	<u>1,648</u>	<u>1,648</u>	<u>878</u>
Net Book Value 31.10.15	<u>44,467</u>	<u>5,374</u>	<u>49,841</u>	<u>48,167</u>

10. DEBTORS: DUE WITHIN ONE YEAR

	<u>2015</u> £	<u>2014</u> £
Prepayments	<u>287</u>	<u>240</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals	<u>240</u>	<u>240</u>
----------	------------	------------

THORPE CAMP PRESERVATION GROUP LIMITED
(LIMITED BY GUARANTEE)

Notes to the Accounts Continued for the Year Ended 31 October 2015

12. FUNDS OF THE CHARITY

- (a) The restricted capital funds are to be utilised to replace fixed assets and maintain the educational equipment and assets in a suitable condition.
- (b) Unrestricted funds represent the accumulated revenue of the charity.
- (c) Analysis of net assets between funds:

	<u>Restricted</u> <u>Capital Funds</u> <u>£</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>£</u>
Tangible fixed assets	5,374	44,467	49,841
Net current asset	2,478	23,022	25,500
	<u>7,852</u>	<u>67,489</u>	<u>75,341</u>

13. SHARE CAPITAL

The company is incorporated under the Companies Act as a Guarantee company. No share capital has been issued. In the event of the company's winding up each member may be required to contribute an amount not exceeding £1 as a contribution towards the debts and liabilities of the company.