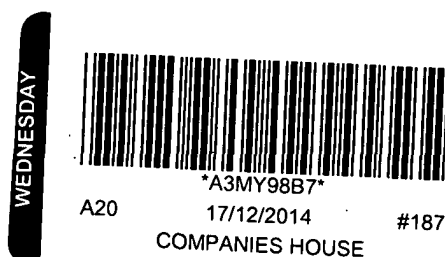

THE TOOLBOX PROJECT
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 OCTOBER 2014

Company registration number 8729136



jwpcreeers llp
CHARTERED ACCOUNTANTS

THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE

ABBREVIATED ACCOUNTS

PERIOD FROM 11 OCTOBER 2013 TO 31 OCTOBER 2014

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THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	£	31 Oct 14 £
FIXED ASSETS	2		
Tangible assets			2,068
CURRENT ASSETS			
Stocks		150	
Debtors		1,496	
Cash at bank and in hand		7,428	
		<u>9,074</u>	
CREDITORS: Amounts falling due within one year		<u>3,133</u>	
NET CURRENT ASSETS			5,941
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,009</u>
RESERVES	3		
Income and expenditure account			8,009
MEMBERS' FUNDS			<u>8,009</u>

For the period from 11 October 2013 to 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 5 December 2014, and are signed on their behalf by:

MR MILNER

MR ZIENKO

Company Registration Number: 8729136



The notes on pages 2 to 3 form part of these abbreviated accounts.

THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 11 OCTOBER 2013 TO 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% Reducing Balance
Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25%-33% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 11 OCTOBER 2013 TO 31 OCTOBER 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>2,797</u>
At 31 October 2014	<u><u>2,797</u></u>
DEPRECIATION	
Charge for period	<u>729</u>
At 31 October 2014	<u><u>729</u></u>
NET BOOK VALUE	
At 31 October 2014	<u><u>2,068</u></u>
At 10 October 2013	<u><u>-</u></u>

3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 October 2014 there were 2 members. The company was incorporated on 11 October 2013.