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**THE TOOLBOX PROJECT  
COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ABBREVIATED ACCOUNTS**

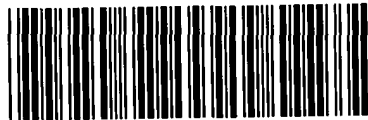
**FOR THE YEAR ENDED**

**31 OCTOBER 2015**

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Company registration number 8729136

THURSDAY



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A14

26/05/2016

#354

COMPANIES HOUSE

**jwpcreeers llp**  
CHARTERED ACCOUNTANTS

# **THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

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# THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,308</u>	<u>2,068</u>
<b>CURRENT ASSETS</b>			
Stocks		250	150
Debtors		2,692	1,496
Cash at bank and in hand		<u>22,300</u>	<u>7,428</u>
		25,242	9,074
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,823</u>	<u>3,133</u>
<b>NET CURRENT ASSETS</b>		<b>20,419</b>	<b>5,941</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>23,727</b></u>	<u><b>8,009</b></u>
<b>RESERVES</b>	<b>3</b>		
Income and expenditure account		<u>23,727</u>	<u>8,009</u>
<b>MEMBERS' FUNDS</b>		<u><b>23,727</b></u>	<u><b>8,009</b></u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20.5.16, and are signed on their behalf by:

X  X X  X  
Mr Milner Mr Zienko

Company Registration Number: 8729136

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% Reducing Balance
Fixtures & Fittings	-	25% Reducing Balance
Motor Vehicles	-	25% Reducing Balance
Equipment	-	25%-33% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# THE TOOLBOX PROJECT COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2015

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2014	2,797
Additions	2,343
<b>At 31 October 2015</b>	<b><u>5,140</u></b>
<b>DÉPRECIATION</b>	
At 1 November 2014	729
Charge for year	1,103
<b>At 31 October 2015</b>	<b><u>1,832</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2015</b>	<b><u>3,308</u></b>
At 31 October 2014	<u>2,068</u>

### 3. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 October 2015 there were 2 members.