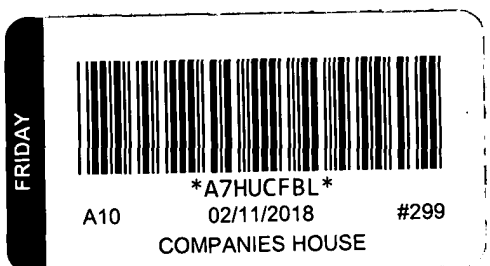


Unaudited Financial Statements for the Year Ended 31 October 2017

for

Eagle and Lion Ltd

Amended
01/11/18 13:05



Eagle and Lion Ltd

Contents of the Financial Statements
for the Year Ended 31 October 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Eagle and Lion Ltd

Company Information

for the Year Ended 31 October 2017

DIRECTOR:

D Doulton

SECRETARY:

REGISTERED OFFICE:

8 Mortimer Road
Clifton
Bristol
BS8 4EX

REGISTERED NUMBER:

08728413 (England and Wales)

ACCOUNTANTS:

Kingscote Accountancy Limited
Rodney House
Clifton Down Road
Clifton
Bristol
BS8 4AL

Balance Sheet

31 October 2017

	Notes	31.10.17 £	31.10.16 £
FIXED ASSETS			
Tangible assets	4	21,956	38,807
CURRENT ASSETS			
Debtors	5	65,103	26,191
Cash at bank		-	206
		65,103	26,397
CREDITORS			
Amounts falling due within one year	6	147,594	56,243
NET CURRENT LIABILITIES		(82,491)	(29,846)
TOTAL ASSETS LESS CURRENT LIABILITIES		(60,535)	8,961
PROVISIONS FOR LIABILITIES		4,172	7,761
NET (LIABILITIES)/ASSETS		(64,707)	1,200
CAPITAL AND RESERVES			
Called up share capital		1,200	1,200
Retained earnings		(65,907)	-
SHAREHOLDERS' FUNDS		(64,707)	1,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

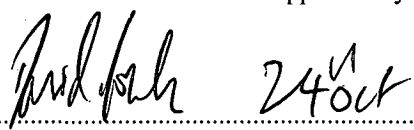
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24th 10 2018 and were signed by:


D Doulton - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Eagle and Lion Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	86,143
Additions	619
At 31 October 2017	<u>86,762</u>
DEPRECIATION	
At 1 November 2016	47,336
Charge for year	17,470
At 31 October 2017	<u>64,806</u>
NET BOOK VALUE	
At 31 October 2017	<u>21,956</u>
At 31 October 2016	<u>38,807</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	8,050	8,049
Other debtors	57,053	18,142
	<u>65,103</u>	<u>26,191</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Bank loans and overdrafts	9,474	-
Trade creditors	-	(1)
Taxation and social security	(10,892)	25,939
Other creditors	149,012	30,305
	<u>147,594</u>	<u>56,243</u>

7. RELATED PARTY DISCLOSURES

During the year D Doulton introduced working capital into the Company of £Nil (2016: £40,000). As at the balance sheet date, D Doulton owed the Company £21,994 (2016: the Company owed D Doulton £30,304).

Within other debtors are balances owed to the Company of £25,457 (2016: £12,928) by connected persons by virtue of their relationship to the Director D Doulton.