

**COMPANY REGISTRATION NUMBER: 08727461**

**Merriday Consulting Limited**  
**Unaudited Financial Statements**  
**For the year ended**  
**31 December 2018**

# Merriday Consulting Limited

## Financial Statements

Year ended 31st December 2018

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### The following pages do not form part of the financial statements

Chartered accountants report to the director on the preparation of the unaudited statutory financial statements

# Merriday Consulting Limited

## Officers and Professional Advisers

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|                          |   |
|--------------------------|---|
| <b>Director</b>          | Mr D M Waite  |
| <b>Company secretary</b> | Mrs J Waite   |
| <b>Registered office</b> | 550 Valley Road<br>Basford<br>Nottingham<br>Nottinghamshire<br>NG5 1JJ                  |
| <b>Accountants</b>       | Swandec<br>Chartered Accountants<br>550 Valley Road<br>Basford<br>Nottingham<br>NG5 1JJ |
| <b>Bankers</b>           | Barclays Bank PLC<br>Nottingham High Street<br>Leicester<br>LE87 2BB                    |

# **Merriday Consulting Limited**

## **Director's Report**

### **Year ended 31st December 2018**

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The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2018 .

#### **Director**

The director who served the company during the year was as follows:

Mr D M Waite

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 3 May 2019 and signed on behalf of the board by:

Mr D M Waite

Director

# Merriday Consulting Limited

## Income Statement

Year ended 31st December 2018

|  |          | 2018           | 2017    |
|--|----------|----------------|---------|
|  | Note     | £              | £       |
| <b>Turnover</b>                              |          | <b>144,878</b> | 144,776 |
| Cost of sales                                |          | <b>914</b>     | 1,188   |
|  |          | -----          | -----   |
| <b>Gross profit</b>                          |          | <b>143,964</b> | 143,588 |
| Administrative expenses                      |          | <b>62,930</b>  | 57,592  |
|  |          | -----          | -----   |
| <b>Operating profit</b>                      |          | <b>81,034</b>  | 85,996  |
| Other interest receivable and similar income |          | <b>120</b>     | 28      |
|  |          | -----          | -----   |
| <b>Profit before taxation</b>                | <b>4</b> | <b>81,154</b>  | 86,024  |
| Tax on profit                                |          | <b>15,404</b>  | 16,766  |
|  |          | -----          | -----   |
| <b>Profit for the financial year</b>         |          | <b>65,750</b>  | 69,258  |
|  |          | -----          | -----   |

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

# Merriday Consulting Limited

## Statement of Financial Position

31 December 2018

|   |      | 2018   | 2017   |
|---|------|--------|--------|
|   | Note | £      | £      |
| <b>Fixed assets</b>                                   |      |        |        |
| Tangible assets                                       | 5    | 3,303  | 3,255  |
| <b>Current assets</b>                                 |      |        |        |
| Debtors   | 6    | 15,220 | 16,899 |
| Cash at bank and in hand                              |      | 53,702 | 53,227 |
|   |      | -----  | -----  |
|   |      | 68,922 | 70,126 |
| <b>Creditors: amounts falling due within one year</b> | 7    | 30,168 | 30,074 |
|   |      | -----  | -----  |
| <b>Net current assets</b>                             |      | 38,754 | 40,052 |
|   |      | -----  | -----  |
| <b>Total assets less current liabilities</b>          |      | 42,057 | 43,307 |
|   |      | -----  | -----  |
| <b>Capital and reserves</b>                           |      |        |        |
| Called up share capital                               | 8    | 100    | 100    |
| Profit and loss account                               |      | 41,957 | 43,207 |
|   |      | -----  | -----  |
| <b>Shareholders funds</b>                             |      | 42,057 | 43,307 |
|   |      | -----  | -----  |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 May 2019 , and are signed on behalf of the board by:

Mr D M Waite

Director

Company registration number: 08727461

# Merriday Consulting Limited

## Notes to the Financial Statements

Year ended 31st December 2018

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ, Nottinghamshire.

### 2. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                       |   |                      |
|-----------------------|---|----------------------|
| Fixtures and fittings | - | 25% reducing balance |
| Equipment             | - | 25% reducing balance |

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 3. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2 ).

## 4. Profit before taxation

Profit before taxation is stated after charging:

|                                 | 2018  | 2017  |
|---------------------------------|-------|-------|
|                                 | £     | £     |
| Depreciation of tangible assets | 1,101 | 1,085 |
|                                 | ----- | ----- |



## 5. Tangible assets

|                              | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£   |
|------------------------------|-------------------------------|----------------|--------------|
| <b>Cost</b>                  |                               |                |              |
| At 1st January 2018          | 3,387                         | 3,345          | <b>6,732</b> |
| Additions                    | —                             | 1,149          | <b>1,149</b> |
|                              | -----                         | -----          | -----        |
| <b>At 31st December 2018</b> | <b>3,387</b>                  | <b>4,494</b>   | <b>7,881</b> |
|                              | -----                         | -----          | -----        |
| <b>Depreciation</b>          |                               |                |              |
| At 1st January 2018          | 1,482                         | 1,995          | <b>3,477</b> |
| Charge for the year          | 476                           | 625            | <b>1,101</b> |
|                              | -----                         | -----          | -----        |
| <b>At 31st December 2018</b> | <b>1,958</b>                  | <b>2,620</b>   | <b>4,578</b> |
|                              | -----                         | -----          | -----        |
| <b>Carrying amount</b>       |                               |                |              |
| <b>At 31st December 2018</b> | <b>1,429</b>                  | <b>1,874</b>   | <b>3,303</b> |
|                              | -----                         | -----          | -----        |
| At 31st December 2017        | 1,905                         | 1,350          | 3,255        |
|                              | -----                         | -----          | -----        |

## 6. Debtors

|               | 2018<br>£     | 2017<br>£ |
|---------------|---------------|-----------|
| Trade debtors | <b>15,220</b> | 16,899    |
|               | -----         | -----     |

## 7. Creditors: amounts falling due within one year

|                                 | 2018<br>£     | 2017<br>£ |
|---------------------------------|---------------|-----------|
| Corporation tax                 | <b>15,411</b> | 16,766    |
| Social security and other taxes | <b>7,378</b>  | 7,303     |
| Other creditors                 | <b>7,379</b>  | 6,005     |
|                                 | -----         | -----     |
|                                 | <b>30,168</b> | 30,074    |
|                                 | -----         | -----     |

## 8. Called up share capital

### Issued, called up and fully paid

|                               | 2018       |               | 2017  |        |
|-------------------------------|------------|---------------|-------|--------|
|                               | No.        | £             | No.   | £      |
| Ordinary shares of £ 1 each   | <b>60</b>  | <b>60.00</b>  | 60    | 60.00  |
| Ordinary B shares of £ 1 each | <b>40</b>  | <b>40.00</b>  | 40    | 40.00  |
|                               | -----      | -----         | ----- | -----  |
|                               | <b>100</b> | <b>100.00</b> | 100   | 100.00 |
|                               | -----      | -----         | ----- | -----  |

## 9. Director's advances, credits and guarantees

At the statement of financial position date the balance owing to the director through the directors loan account was £5,479 (2017: £6,005). The directors loan is unsecured, interest free and repayable on demand.

**Merriday Consulting Limited**

**Management Information**

**Year ended 31st December 2018**

**The following pages do not form part of the financial statements.**

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# **Merriday Consulting Limited**

## **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Merriday Consulting Limited**

### **Year ended 31st December 2018**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Merriday Consulting Limited for the year ended 31st December 2018, which comprise the income statement, statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). This report is made solely to the director of Merriday Consulting Limited in accordance with the terms of our engagement letter dated 4th April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Merriday Consulting Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Merriday Consulting Limited and its director for our work or for this report.

It is your duty to ensure that Merriday Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Merriday Consulting Limited. You consider that Merriday Consulting Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Merriday Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Swandec Chartered Accountants

550 Valley Road Basford Nottingham NG5 1JJ

3 May 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.