

COMPANY REGISTRATION NUMBER: 08727461

Merriday Consulting Limited

Filleted Unaudited Financial Statements

For the year ended

31 December 2019

Merriday Consulting Limited

Financial Statements

Year ended 31st December 2019

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Merriday Consulting Limited

Officers and Professional Advisers

Director	Mr D M Waite
Company secretary	Mrs J Waite
Registered office	550 Valley Road Basford Nottingham Nottinghamshire NG5 1JJ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	Barclays Bank PLC Nottingham High Street Leicester LE87 2BB

Merriday Consulting Limited

Statement of Financial Position

31 December 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	4	2,718	3,303
Current assets			
Debtors	5	14,843	15,220
Cash at bank and in hand		54,304	53,702
		-----	-----
		69,147	68,922
Creditors: amounts falling due within one year	6	25,125	30,168
		-----	-----
Net current assets		44,022	38,754
		-----	-----
Total assets less current liabilities		46,740	42,057
		-----	-----
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		46,640	41,957
		-----	-----
Shareholders funds		46,740	42,057
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 March 2020 , and are signed on behalf of the board by:

Mr D M Waite

Director

Company registration number: 08727461

Merriday Consulting Limited

Notes to the Financial Statements

Year ended 31st December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ, Nottinghamshire.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

The turnover shown in the profit and loss account represents amounts invoiced for work carried out during the year, exclusive of Value Added Tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1st January 2019	3,387	4,494	7,881
Additions	320	—	320
	-----	-----	-----
At 31st December 2019	3,707	4,494	8,201
	-----	-----	-----
Depreciation			
At 1st January 2019	1,958	2,620	4,578
Charge for the year	437	468	905
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At 31st December 2019	2,395	3,088	5,483
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Carrying amount			
At 31st December 2019	1,312	1,406	2,718
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At 31st December 2018	1,429	1,874	3,303
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5. Debtors

	2019 £	2018 £
Trade debtors	14,843	15,220
	-----	-----

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	1,101	—
Corporation tax	14,522	15,411
Social security and other taxes	7,278	7,378
Other creditors	2,224	7,379
	-----	-----
	25,125	30,168
	-----	-----

7. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
Ordinary A shares of £ 1 each	60	60	60	60
Ordinary B shares of £ 1 each	40	40	40	40
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	100	100	100	100
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8. Director's advances, credits and guarantees

At the statement of financial position date the balance owing to the director through the directors loan account was £2,224 (2018: £7,379). The directors loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.