
Mile End Community Project Limited

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/10/2021

Registered number: 08726841

Prepared By:

Layne Osborne
9 West Street
Southend on Sea
Essex
SS2 6HH

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29/07/2022

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COMPANIES HOUSE

Mile End Community Project Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/10/2021**

TRUSTEES

Imdad Basit
Rajul Islam
Sayed Ahmed Khan

REGISTERED OFFICE

111 HAMLETS WAY
London
E3 4TL

COMPANY NUMBER

08726841

ACCOUNTANTS

Layne Osborne
9 West Street
Southend on Sea
Essex
SS2 6HH

Mile End Community Project Limited

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2021**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/10/2021**

The trustees present their report and accounts FOR THE YEAR ENDED 31/10/2021

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was Youth Activities.

DIRECTORS REPORT

Mile End Community Project (MCP) has engaged in many of activities , projects and collaboration during the 2020 - 2021 financial year. Working with young people from the age of 12 – 24 from the London Borough of Tower Hamlets in London.

Project have been funded by several organisations. London Borough of Tower Hamlets, Global Fund, Eastend Homes, National Trust and Canary Wharf Group. The projects range from Media, Bike, Arts and sports. The primary objective underlying all these projects is to promote and engage young people in positive activities.

Projects that have been delivered have allowed participants to gain substantial insight and experience into empowering themselves with skills, confidence and maturity. So, they can express themselves creatively, share experiences and build a community with shared values and principles.

The grants have really helped us pick ourselves up from the devastating Covid times and giving us the time to reach back out and engage with our members to resume our services to the best as we can.

Sayed Ahmed Khan
Director



Mile End Community Project Limited

**Statement of Financial Activities
for the year ended 31/10/2021**

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Incoming resources				
Incoming resources from generated funds				
Incoming resources from charitable activities	-	21,220	21,220	15,465
Total incoming resources	<u>-</u>	<u>21,220</u>	<u>21,220</u>	<u>15,465</u>
Resources expended				
Costs of generating funds				
Charitable activities	-	20,846	20,846	15,345
Total resources expended	<u>-</u>	<u>20,846</u>	<u>20,846</u>	<u>15,345</u>
Net incoming resources before transfers	-	374	374	120
Net movement in funds:				
Net income for the year	<u>-</u>	<u>374</u>	<u>374</u>	<u>120</u>
Total funds brought forward	-	5,403	5,403	5,283
Net funds carried forward	<u>-</u>	<u>5,777</u>	<u>5,777</u>	<u>5,403</u>

Mile End Community Project Limited

BALANCE SHEET AT 31/10/2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank and in hand		<u>45,349</u>	<u>23,337</u>
		45,349	23,336
CREDITORS: Amounts falling due within one year	2	<u>39,572</u>	<u>17,934</u>
NET CURRENT ASSETS		<u>5,777</u>	<u>5,403</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,777</u>	<u>5,403</u>
CAPITAL AND RESERVES			
Profit and loss account		<u>5,777</u>	<u>5,403</u>
SHAREHOLDERS' FUNDS		<u>5,777</u>	<u>5,403</u>

For the year ending 31/10/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 25/07//2022 and signed on their behalf by



Sayed Ahmed Khan
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2018) and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2018).

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Mile End Community Project Limited

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	12,888	1,250
Deferred Grants – National Trust	5,445	5,445
Deferred Grants – London Youth	500	500
Deferred Grants – East End Homes	3,000	-
Deferred Grants – Tower Hamlets	3,000	-
Deferred Grants – Phoenix Fund	4,000	-
Deferred Grants – Other	10,739	10,739
	<u>39,572</u>	<u>17,934</u>

3. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/10/2021 there were 3 members.

4. UNRESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

5. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£
5,403	21,220	(20,846)	-	5,777
<u>5,403</u>	<u>21,220</u>	<u>(20,846)</u>	<u>-</u>	<u>5,777</u>

Mile End Community Project Limited

**Incoming Resources
for the year ended 31/10/2021**

RESTRICTED	2021	2020
Charitable Income		
East End Homes	300	3,000
London Borough of Tower Hamlets	10,120	2,750
Phakama		200
Queen Mary University of London		1,925
East London Business Alliance	350	-
Canary Wharf	4,250	250
Real DPO	200	
Taking It Global		7,151
The Phoenix Fund	<u>6,000</u>	<u>-</u>
	21,220	15,276
	<u>21,220</u>	<u>15,276</u>
	<u>21,220</u>	<u>15,276</u>

Mile End Community Project Limited

**Details of Statement of Financial Activities
for the year ended 2021**

	2021	2020
	£	£
Distribution Costs:		
Youth Activities	13,263	9,801
Equipment & Materials	2,545	2,343
Advertising & Promotion	-	-
Travel & Subsistence	914	246
	<u>16,722</u>	<u>12,390</u>
Administrative Expenses:		
Office administration & co-ordination	1200	225
IT & website	361	-
Repairs and renewals	293	275
Computer costs	-	-
Rent	-	280
Accountancy fees	600	550
Fees & Subscriptions	309	157
Insurance	432	431
IT & Stationery	79	251
Telephone	813	513
Bank charges	-	84
Sundry expenses	37	-
	<u>4,124</u>	<u>2,766</u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.