

Unaudited Financial Statements
for the Year Ended 31 October 2018
for
Kirkup Build Limited

**Contents of the Financial Statements
for the Year Ended 31 October 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 31 October 2018**

DIRECTOR: D T Smith

REGISTERED OFFICE: 8-10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 08726346 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		3,043
CURRENT ASSETS					
Stocks		-		21,464	
Debtors	5	87,924		72,886	
Cash at bank and in hand		136		16,950	
		<u>88,060</u>		<u>111,300</u>	
CREDITORS					
Amounts falling due within one year	6	<u>114,816</u>		<u>86,474</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(26,756)</u>		<u>24,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(26,756)</u>		<u>27,869</u>
PROVISIONS FOR LIABILITIES	7		-		578
NET (LIABILITIES)/ASSETS			<u>(26,756)</u>		<u>27,291</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(26,757)</u>		<u>27,290</u>
SHAREHOLDERS' FUNDS			<u>(26,756)</u>		<u>27,291</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 June 2019 and were signed by:

D T Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2018**

1. STATUTORY INFORMATION

Kirkup Build Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2017	3,936	561	4,497
Disposals	(3,936)	(561)	(4,497)
At 31 October 2018	-	-	-
DEPRECIATION			
At 1 November 2017	1,197	257	1,454
Charge for year	684	185	869
Eliminated on disposal	(1,881)	(442)	(2,323)
At 31 October 2018	-	-	-
NET BOOK VALUE			
At 31 October 2018	-	-	-
At 31 October 2017	<u>2,739</u>	<u>304</u>	<u>3,043</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	76,708	71,969
Tax	10,600	-
VAT	616	-
Prepayments	-	917
	<u>87,924</u>	<u>72,886</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	1,361
Amounts owed to group undertakings	20,238	-
Tax	-	1,306
Social security and other taxes	-	2,039
VAT	-	7,912
Other creditors	10,293	9,879
Directors' current accounts	55,250	60,257
Accrued expenses	29,035	3,720
	<u>114,816</u>	<u>86,474</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	-	578

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 November 2017	578
Credit to Income Statement during year	(578)
Balance at 31 October 2018	-

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.