

Registered Number 08725533

LINCOLNSHIRE FIT 4 WORK LIMITED

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	6,013	8,018
Tangible assets	3	755	888
		<u>6,768</u>	<u>8,906</u>
Current assets			
Debtors		1,234	685
Cash at bank and in hand		7,831	8,039
		<u>9,065</u>	<u>8,724</u>
Creditors: amounts falling due within one year		<u>(15,566)</u>	<u>(14,616)</u>
Net current assets (liabilities)		<u>(6,501)</u>	<u>(5,892)</u>
Total assets less current liabilities		<u>267</u>	<u>3,014</u>
Provisions for liabilities		<u>(151)</u>	<u>(178)</u>
Total net assets (liabilities)		<u>116</u>	<u>2,836</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16	2,736
Shareholders' funds		<u>116</u>	<u>2,836</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 January 2016

And signed on their behalf by:

Janet Gent, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment - 15% reducing balance

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employee's service lives on the basis of constant percentage of earnings.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 Intangible fixed assets

£

Cost

At 1 October 2014	10,023
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 September 2015	<u>10,023</u>
Amortisation	
At 1 October 2014	2,005
Charge for the year	2,005
On disposals	-
At 30 September 2015	<u>4,010</u>
Net book values	
At 30 September 2015	<u>6,013</u>
At 30 September 2014	<u>8,018</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 October 2014	931
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>931</u>
Depreciation	
At 1 October 2014	43
Charge for the year	133
On disposals	-
At 30 September 2015	<u>176</u>
Net book values	
At 30 September 2015	<u>755</u>
At 30 September 2014	<u>888</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
75 A Ordinary shares of £1 each	75	75
25 B Ordinary shares of £1 each	25	25

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