

JAYWELL VENTURES LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

JAYWELL VENTURES LTD
UNAUDITED ACCOUNTS
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JAYWELL VENTURES LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

Director	Joseph Kahan
Company Number	08724048 (England and Wales)
Registered Office	FAIRWAYS HOUSE 1040 TAX SOLUTIONS GEORGE STREET MANCHESTER M25 9WS ENGLAND
Accountants	1040 Tax Solutions Fairways House George Street Prestwich Manchester M25 9WS

JAYWELL VENTURES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	1,532,536	1,531,956
Current assets			
Debtors	5	185,894	171,244
Cash at bank and in hand		31,136	18,030
		<u>217,030</u>	<u>189,274</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,877)	(339,083)
Net current assets/(liabilities)		<u>210,153</u>	<u>(149,809)</u>
Total assets less current liabilities		1,742,689	1,382,147
Creditors: amounts falling due after more than one year	<u>7</u>	(1,411,984)	(1,061,551)
Provisions for liabilities			
Deferred tax		(32,440)	(32,440)
Net assets		<u>298,265</u>	<u>288,156</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		264,262	264,262
Profit and loss account		<u>33,903</u>	<u>23,794</u>
Shareholders' funds		<u>298,265</u>	<u>288,156</u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 October 2021 and were signed on its behalf by

Joseph Kahan
Director

Company Registration No. 08724048

JAYWELL VENTURES LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

1 Statutory information

JAYWELL VENTURES LTD is a private company, limited by shares, registered in England and Wales, registration number 08724048. The registered office is FAIRWAYS HOUSE 1040 TAX SOLUTIONS, GEORGE STREET, MANCHESTER, M25 9WS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 1 November 2019 to 31 December 2020 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2018.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 November 2019	1,531,956
Additions	580
At 31 December 2020	1,532,536
Depreciation	
At 31 December 2020	-
Net book value	
At 31 December 2020	1,532,536
At 31 October 2019	1,531,956

JAYWELL VENTURES LTD
NOTES TO THE ACCOUNTS
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5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	15,606	15,606
Other debtors	170,288	155,638
	<hr/>	<hr/>
	185,894	171,244
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	2,701	20,701
Taxes and social security	2,376	2,156
Other creditors	-	314,546
Accruals	1,800	1,680
	<hr/>	<hr/>
	6,877	339,083
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	1,053,532	1,061,551
Other creditors	138,353	-
Loans from directors	181,665	-
Accruals	38,434	-
	<hr/>	<hr/>
	1,411,984	1,061,551
	<hr/>	<hr/>

8 Average number of employees

During the period the average number of employees was 2 (2019: 2).

