

Registered Number 08724048

JAYWELL VENTURES LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

| | <i>Notes</i> | <i>2016</i> | <i>2015</i> |
|--|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,525,000 | 1,289,795 |
| | | <u>1,525,000</u> | <u>1,289,795</u> |
| Current assets | | | |
| Debtors | | 5,000 | 56,752 |
| Cash at bank and in hand | | 77,593 | 2,383 |
| | | <u>82,593</u> | <u>59,135</u> |
| Creditors: amounts falling due within one year | | <u>(399,986)</u> | <u>(928,814)</u> |
| Net current assets (liabilities) | | <u>(317,393)</u> | <u>(869,679)</u> |
| Total assets less current liabilities | | <u>1,207,607</u> | <u>420,116</u> |
| Creditors: amounts falling due after more than one year | | <u>(920,708)</u> | <u>(283,277)</u> |
| Total net assets (liabilities) | | <u>286,899</u> | <u>136,839</u> |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Revaluation reserve | | 296,702 | 150,000 |
| Profit and loss account | | (9,903) | (13,261) |
| Shareholders' funds | | <u>286,899</u> | <u>136,839</u> |

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2017

And signed on their behalf by:

Mr J Kahan, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents rents and similar charges exclusive of VAT.

Other accounting policies

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no provision is made for depreciation in respect of freehold properties or leasehold properties with more than 20 years remaining as investments. This departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated is, in the opinion of the directors, necessary for the accounts to show a true and fair view.

2 Tangible fixed assets

| | £ |
|------------------------|------------------|
| Cost | |
| At 1 November 2015 | 1,289,795 |
| Additions | 88,503 |
| Disposals | - |
| Revaluations | 146,702 |
| Transfers | - |
| At 31 October 2016 | <u>1,525,000</u> |
| Depreciation | |
| At 1 November 2015 | - |
| Charge for the year | - |
| On disposals | - |
| At 31 October 2016 | <u>-</u> |
| Net book values | |
| At 31 October 2016 | <u>1,525,000</u> |
| At 31 October 2015 | <u>1,289,795</u> |

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