

Registered number 8723660

**MORGAN HOMEBUILDERS LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

THURSDAY



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28/07/2016

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COMPANIES HOUSE

**MORGAN HOMEBUILDERS LIMITED****ABBREVIATED BALANCE SHEET**

as at 31 OCTOBER 2015


	NOTES	£ <u>y/e</u> <u>2015</u>	£ <u>p/e</u> <u>2014</u>
		£	£
<b>FIXED ASSETS</b>			
Intangible assets	2	NIL	NIL
Tangible assets	3	7041	9308
Investments	4	NIL	NIL
		<u>7041</u>	<u>9308</u>
<b>CURRENT ASSETS</b>			
Closing stock and work in progress		67059	12750
Debtors		1323	2787
Cash at bank and in hand	5	762	24241
		<u>69144</u>	<u>39778</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(86457)</u>	<u>(54402)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(17313)</u>	<u>(14624)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(10272)</u>	<u>(5316)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		NIL	NIL
<b>Provision for liabilities</b>		NIL	NIL
		<u>(10272)</u>	<u>(5316)</u>
<b>Capital and Reserves</b>			
Called up share capital	7	3	3
Profit and loss account		(10275)	(5319)
<b>Shareholders' funds</b>		<u>(10272)</u>	<u>(5316)</u>

**MORGAN HOMEBUILDERS LIMITED****ABBREVIATED BALANCE SHEET****as at 31 OCTOBER 2015**

- a. For the year ended 31 October 2015 the Company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime
- b. The members have not required the company to obtain an audit of in accordance with Section 476 of the Companies Act 2006
- C The director acknowledges his responsibility for:
  - i) ensuring the company keeps accounting records which comply with Section 386; and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- D These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on: .....20-7-16.....

And signed on their behalf by:

..........(Mr L P Morgan)  
Director

**MORGAN HOMEBUILDERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31 OCTOBER 2015****1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**DEPRECIATION**

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives:

Plant/Machinery	25%	on a reducing balance basis
Computer Equipment	33⅓%	on a reducing balance basis

**STOCKS**

Stock is valued at the lower of cost and net realizable value, allowing for slow moving and obsolete items

**DEFERRED TAXATION**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

## MORGAN HOMEBUILDERS LIMITED

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 OCTOBER 2015

## 2 Tangible Fixed Assets

	<b><u>Computer Equipment</u></b>	<b><u>Plant and Machinery</u></b>	<b><u>Total</u></b>
	£	£	£
<b>COST</b>			
Balance as at 01.11.2014	500	12250	12750
Additions	-	115	115
Disposals	-	-	NIL
Balance as at 31.10.2015	<u>500</u>	<u>12365</u>	<u>12865</u>
<b>DEPRECIATION</b>			
Balance at 01.11.2014	(178)	(3264)	(3442)
Charge for the year	(107)	(2275)	(2382)
Eliminated on disposal	-	-	NIL
Balance at 31.10.2015	<u>(285)</u>	<u>(5539)</u>	<u>(5824)</u>
<b>NET BOOK VALUE</b>			
Balance at 31.10.2015	<u>215</u>	<u>6826</u>	<u>7041</u>
Balance at 31.10.2014	<u>322</u>	<u>8986</u>	<u>9308</u>

## 3 Intangible Fixed Assets

<b><u>y/e 2015</u></b>	<b><u>p/e 2014</u></b>
£	£
NIL	NIL
<u>=====</u>	<u>=====</u>

## 4 Investments

<b><u>p/e 2015</u></b>	<b><u>y/e 2014</u></b>
£	£
NIL	NIL
<u>=====</u>	<u>=====</u>

## MORGAN HOMEBUILDERS LIMITED

NOTES TO THE ACCOUNTS  
YEAR ENDED 31 OCTOBER 2015

<b>5</b>	<b>Debtors</b>	<b>y/e 2015</b>	<b>p/e 2014</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	1323	2787
		=====	=====
<b>6</b>	<b>Loans/creditors</b>	<b>y/e 2015</b>	<b>p/e 2014</b>
		<b>£</b>	<b>£</b>
	<b>CREDITORS: Amounts falling due within one year</b>		
	Trade creditors	6668	2670
	Accruals	250	200
	Directors loan account	79539	51532
		86457	54402
		=====	=====
	<b>Amounts due after more than one year</b>	<b>£</b>	<b>£</b>
		NIL	NIL
		=====	=====
<b>7</b>	<b>Share Capital</b>	<b>y/e 2015</b>	<b>p/e 2014</b>
		<b>£</b>	<b>£</b>
	<b>Authorized:</b>		
	Ordinary shares of £1 each	100	100
		=====	=====
	<b>Allotted called up and fully paid:</b>		
	Ordinary shares of £1 each	3	3
		=====	=====