

Registered number  
08722191

Hairevt Limited  
Abbreviated Unaudited Accounts  
for the year ended  
31 March 2016

Hairevt Limited  
Balance Sheet  
as at 31 March 2016

	Notes	2016 £	2015 <i>As restated</i> £
Fixed Assets	2		
Intangible Assets		41,428	26,939
Tangible Assets		790	451
		42,218	27,390
Current Assets			
Debtors	57,342	3,972	
Cash at bank and in hand	78,017	33,261	
	135,359	37,233	
<b>Prepayments and accrued income:</b>	3,622	0	
<b>Creditors:</b> amounts falling due within one year	39,136	43,361	
Net Current Assets / (Liabilities)		99,845	(6,128)
Total Assets Less Current Liabilities		142,063	21,262
Total Net Assets (Liabilities)		142,063	21,262
Capital and reserves			
Called up share capital	3	1	1
Share Premium Account		431,307	150,000
Profit & Loss Account		(289,245)	(128,739)
Shareholders' Funds		142,063	21,262

Hairevt Limited  
Balance Sheet  
as at 31 March 2016

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr A Symons

Director

Approved by the board on 21 June 2016

## 1. Accounting policies

### Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future. This is following consideration by the directors of likely future investment and/or a change in trading model.

### Turnover

Turnover represents net invoiced sales of services, excluding VAT having regard to the fulfilment of contractual obligations.

### Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	33.3% Straight Line
Fixtures & fittings	20% Straight Line

### Prior period adjustments

Please note that there has been a prior period adjustment. After considering the position in depth, the directors believe that the costs relating to the development of the website and app should be classified as an intangible asset rather than a tangible fixed asset. There is no impact on the reserves brought forward from this change (as identical depreciation/amortisation policies applied). The brought forward tangible asset costs and accumulated depreciation relating to the website and app development (£36,073 and £9,134 respectively) have been reallocated to intangible fixed assets from tangible fixed assets.

## 2. Fixed assets

	Intangible Fixed Assets	Tangible Fixed Assets	Total
Cost	£	£	£
At 31 March 2015	36,073	676	36,749
Additions	27,130	756	27,886
At 31 March 2016	63,203	1,432	64,635
Depreciation			
At 31 March 2015	9,134	225	9,359
Charge for period	12,641	417	13,058
At 31 March 2016	21,775	642	22,417

Net book values			
At 31 March 2016	41,428	790	42,218
At 31 March 2015	26,939	451	27,390

### 3. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1,365,661 Ordinary A shares of £0.000001 each	1.37	
Allotted, called up and fully paid:		
68,999 B Investment shares of £0.000001 each	0.07	
	1.44	1.21

During the period 87,922 Ordinary A shares were issued. The aggregate nominal value of these shares was £0 and the consideration received was £109,990.

During the period 68,999 B Investment shares were issued. The aggregate nominal value of these shares was £0 and the consideration received was £86,316.

During the period 67,949 Ordinary A shares were issued. The aggregate nominal value of these shares was £0 and the consideration received was £85,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.