

Registered number: 08721641

HMSA Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

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DIRECTORS
HMSA CORPORATE SERVICES (UK) LIMITED
Lucy Jewell
Geoffrey Hugh Melamet

SECRETARY
LIMESTAR INVESTMENTS LIMITED

REGISTERED OFFICE
Milner House
14 Manchester Square
London
W1U 3PP

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 08721641

ACCOUNTS
FOR THE YEARENDED31/12/2017

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BALANCE SHEET AT 31/12/2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	2	901,669	566,652
Cash at bank and in hand		<u>22,056</u>	<u>7,484</u>
		923,725	574,136
CREDITORS: Amounts falling due within one year	3	<u>920,802</u>	<u>573,815</u>
NET CURRENT ASSETS		<u>2,923</u>	<u>321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,923</u>	<u>321</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>2,922</u>	<u>320</u>
SHAREHOLDERS' FUNDS		<u>2,923</u>	<u>321</u>

For the year ending 31/12/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 10/09/2018 and signed on their behalf by

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Geoffrey Hugh Melamet
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

The financial statements have been prepared on a going concern basis, the validity of which is based on the continued support of the parent company for not less than 12 months from the approval of the accounts.

1c. Pension Costs

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the company in independently administered funds

1d. Foreign Currency

Transactions in currencies, other than the functional currency of the company, are recorded at the rate of the exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at the historic cost in a foreign currency are not retranslated.

1e. Leasing Commitments

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Incentives received to enter into a lease agreement are recognised in the profit and loss account over the shorter of the lease term and the period to the next lease review.

2. DEBTORS	2017	2016
	£	£
Amounts falling due within one year		
Trade debtors	58,883	57,457
Other debtors	17,178	3,100
Amounts due from group companies	790,607	472,357
Prepayments	20,610	19,025
Directors current account	<u>14,391</u>	<u>-</u>
	901,669	551,939
Amounts falling due over more than one year		
Long term debtor	<u>-</u>	<u>14,713</u>
	<u>-</u>	<u>14,713</u>
	<u>901,669</u>	<u>566,652</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	2,045	1,310
VAT	6,624	4,609
PAYE control	10,120	9,567
Credit card	2,782	841
Trade creditors	8,173	7,540
Other creditors	75,407	75,000
Accruals	3,750	4,250
Amounts due to group companies	<u>811,901</u>	<u>470,698</u>
	<u>920,802</u>	<u>573,815</u>

4. EMPLOYEES

2017	2016
No.	No.

5. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

6. CONTROLLING PARTY

The ultimate parent undertaking is HMSA Group Holdings Limited, a company incorporated in Hong Kong.

The ultimate controlling party is HMSA Group Holdings Limited

Advantage has been taken of the exemption not to disclose related party transactions with the parent company, as HMSA Group Holdings Limited is wholly owned by the parent company as are the fellow subsidiaries.

7. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

8. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

9. GENERAL INFORMATION

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the majority of the company's transactions are denominated. They comprise the financial statements of the company for the period ended 31 December 2016 and presented to the nearest pound.

The principal activity of the Company was provision of professional services.

The Company is a United Kingdom company limited by shares. It is both incorporated and domiciled in England and Wales. The address of its registered office is 1st Floor, 3 Crawford Place, London, W1H 4LB.

10. OPERATING LEASE COMMITMENT

At 31 December 2015 the company has nil (2014: £54,000) commitments in respect of operating leases

Land and Buildings	2015	2014
	£	£
	0	54,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.