

REGISTERED NUMBER: 08719319 (England and Wales)

Grange Court (Rode Heath) Limited
Unaudited Financial Statements
for the Year Ended 31 January 2018

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for the year ended 31 January 2018**

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Grange Court (Rode Heath) Limited

**Company Information
for the year ended 31 January 2018**

DIRECTORS:

M Khan
Mrs E A Khan

SECRETARY:

REGISTERED OFFICE:

Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER:

08719319 (England and Wales)

ACCOUNTANTS:

Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Grange Court (Rode Heath) Limited (Registered number: 08719319)

**Balance Sheet
31 January 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		32,000		34,000
Tangible assets	5		<u>14,724</u>		<u>17,852</u>
			46,724		51,852
CURRENT ASSETS					
Stocks		20,963		24,763	
Debtors	6	2,000		6,809	
Cash at bank and in hand		<u>21,798</u>		<u>26,169</u>	
		44,761		57,741	
CREDITORS					
Amounts falling due within one year	7	<u>30,709</u>		<u>26,442</u>	
NET CURRENT ASSETS			<u>14,052</u>		<u>31,299</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,776		83,151
CREDITORS					
Amounts falling due after more than one year	8		<u>18,957</u>		<u>41,503</u>
NET ASSETS			<u>41,819</u>		<u>41,648</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>41,816</u>		<u>41,645</u>
SHAREHOLDERS' FUNDS			<u>41,819</u>		<u>41,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Grange Court (Rode Heath) Limited (Registered number: 08719319)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 June 2018 and were signed on its behalf by:

Mrs E A Khan - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 January 2018**

1. STATUTORY INFORMATION

Grange Court (Rode Heath) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods provided, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 9) .

Notes to the Financial Statements - continued
for the year ended 31 January 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2017	
and 31 January 2018	<u>40,000</u>
AMORTISATION	
At 1 February 2017	6,000
Charge for year	<u>2,000</u>
At 31 January 2018	<u>8,000</u>
NET BOOK VALUE	
At 31 January 2018	<u>32,000</u>
At 31 January 2017	<u>34,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2017	29,267	5,600	34,867
Additions	-	553	553
At 31 January 2018	<u>29,267</u>	<u>6,153</u>	<u>35,420</u>
DEPRECIATION			
At 1 February 2017	14,282	2,733	17,015
Charge for year	<u>2,997</u>	<u>684</u>	<u>3,681</u>
At 31 January 2018	<u>17,279</u>	<u>3,417</u>	<u>20,696</u>
NET BOOK VALUE			
At 31 January 2018	<u>11,988</u>	<u>2,736</u>	<u>14,724</u>
At 31 January 2017	<u>14,985</u>	<u>2,867</u>	<u>17,852</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	2,000	1,995
Other debtors	-	4,814
	<u>2,000</u>	<u>6,809</u>

Grange Court (Rode Heath) Limited (Registered number: 08719319)

**Notes to the Financial Statements - continued
for the year ended 31 January 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	17,080	11,725
Taxation and social security	11,095	12,050
Other creditors	<u>2,534</u>	<u>2,667</u>
	<u>30,709</u>	<u>26,442</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>18,957</u>	<u>41,503</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors loan account balance was repaid within 9 months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.