

Company Registration No. 08714517 (England and Wales)

SAFETY SHIELD SYSTEMS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

SAFETY SHIELD SYSTEMS LTD

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SAFETY SHIELD SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		5,657		8,048
Current assets					
Debtors		21,558		28,770	
Cash at bank and in hand		21,457		27,190	
		<u>43,015</u>		<u>55,960</u>	
Creditors: amounts falling due within one year		<u>(148,482)</u>		<u>(80,652)</u>	
Net current liabilities			(105,467)		(24,692)
Total assets less current liabilities			<u>(99,810)</u>		<u>(16,644)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(99,811)		(16,645)
Shareholder's funds			<u>(99,810)</u>		<u>(16,644)</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 June 2016

E N Guest
Director

Company Registration No. 08714517

SAFETY SHIELD SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis, based on the continued support by related companies, which will ensure liabilities are settled as they fall due.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 5 years.

1.4 Website development costs

Website development costs are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal instalments over 3 years.

2 Fixed assets

Intangible assets

Cost

At 1 October 2014 & at 30 September 2015 9,815

Depreciation

At 1 October 2014 1,767

Charge for the year 2,391

At 30 September 2015 4,158

Net book value

At 30 September 2015 5,657

At 30 September 2014 8,048

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

1

SAFETY SHIELD SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

4 Related party relationships and transactions

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J K Guest - Directors loan account	3.00	19,478	54,671	724	75,386	(513)
		<u>19,478</u>	<u>54,671</u>	<u>724</u>	<u>75,386</u>	<u>(513)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.