

Registered number  
08713953

**CARIDON CONSORTIUM LTD**

Abbreviated Accounts

30 September 2014

## **Chartered Accountants**

**Abbreviated Balance Sheet  
as at 30 September 2014**

	Notes	2014 £
<b>Fixed assets</b>		
Tangible assets	2	807,187
<b>Current assets</b>		
Cash at bank and in hand		22,425
<b>Creditors: amounts falling due within one year</b>		(128,690)
<b>Net current liabilities</b>		(106,265)
<b>Total assets less current liabilities</b>		700,922
<b>Creditors: amounts falling due after more than one year</b>		(664,380)
<b>Net assets</b>		36,542
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		36,442
<b>Shareholders' funds</b>		36,542

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2015

**Mr M Carrozzo**

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Director

# CARIDON CONSORTIUM LTD

## Notes to the Abbreviated Accounts

for the year ended 30 September 2014

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents amounts receivable from rent.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings not depreciated

#### ***Investment properties***

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of properties held as investments. This is a departure from the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, provided the amount is material in the context of the Financial Statement as a whole. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

Investment properties

#### **Cost**

Additions	807,187
At 30 September 2014	<u>807,187</u>

#### **Depreciation**

At 30 September 2014	<u>-</u>
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#### **Net book value**

At 30 September 2014	<u>807,187</u>
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**3 Loans****2014****£**

Creditors include:

Amounts falling due for payment after more than five years 477,810

Secured bank loans 701,694

**4 Share capital****Nominal****2014****2014****value****Number****£**

Allotted, called up and fully paid:

Ordinary shares £1 each 100 100

**Nominal  
value****Number****Amount  
£**

Shares issued during the period:

Ordinary shares £1 each 100 100

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