

PAUL O'SHEA HOMES LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2016 TO 31 DECEMBER 2017

PAUL O'SHEA HOMES LIMITED
UNAUDITED ACCOUNTS
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PAUL O'SHEA HOMES LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 NOVEMBER 2016 TO 31 DECEMBER 2017

Directors	Clare O'Shea Paul O'Shea
Company Number	08713870 (England and Wales)
Registered Office	AIRPORT HOUSE PURLEY WAY CROYDON SURREY CR0 0XZ
Accountants	Accounts and Legal Consultants Limited Grand Union House 20 Kentish Town Road London NW1 9NX

PAUL O'SHEA HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	-	924
Current assets			
Debtors	5	9,433	4,940
Cash at bank and in hand		4,500	2,605
		<u>13,933</u>	<u>7,545</u>
Creditors: amounts falling due within one year	<u>6</u>	(61,995)	(17,560)
Net current liabilities		<u>(48,062)</u>	<u>(10,015)</u>
Net liabilities		<u>(48,062)</u>	<u>(9,091)</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(48,063)	(9,092)
Shareholders' funds		<u>(48,062)</u>	<u>(9,091)</u>

For the period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2018.

Paul O'Shea
Director

Company Registration No. 08713870

PAUL O'SHEA HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2016 TO 31 DECEMBER 2017

1 Statutory information

Paul O'Shea Homes Limited is a private company, limited by shares, registered in England and Wales, registration number 08713870. The registered office is AIRPORT HOUSE, PURLEY WAY, CROYDON, SURREY, CR0 0XZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the period from 1 November 2016 to 31 December 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 10 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33% Straight Line
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Change of Accounting period

During the year, the Directors agreed that the reporting date be changed to 31st of Dec, previously 31st of October

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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 November 2016	2,613
At 31 December 2017	2,613
Depreciation	
At 1 November 2016	1,689
Charge for the period	924
At 31 December 2017	2,613
Net book value	
At 31 December 2017	-
At 31 October 2016	924

5 Debtors

	2017 £	2016 £
Trade debtors	8,820	4,440
Other debtors	613	500
	9,433	4,940

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	4,568	-
Trade creditors	13,580	14,413
Taxes and social security	10,201	(4,860)
Other creditors	34,146	7,095
Loans from directors	(500)	912
	61,995	17,560

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

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8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Clare O'Shea				
Credits from Director	912	9,237	-	10,149
Paul O'Shea				
Advances to Director	-	-	10,649	(10,649)
	<u>912</u>	<u>9,237</u>	<u>10,649</u>	<u>(500)</u>

Mr & Mrs Paul O'Shea have agreed to net off their Directors loan accounts. At the end of the year, the Directors owed the company £500.
No interest was charged on this and it is repayable on demand.

9 Average number of employees

During the period the average number of employees was 5 (2016: 5).

10 Reconciliations on adoption of FRS 102

There were no changes in opening balances as a result the transition.

