

PAUL O'SHEA HOMES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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UNAUDITED ACCOUNTS
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PAUL O'SHEA HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

Directors	Clare O'Shea Paul O'Shea
Company Number	08713870 (England and Wales)
Registered Office	212 Old Lodge Lane Purley England CR8 4AN
Accountants	Accounts and Legal Consultants Limited Suite 1-3 The Hop Exchange 24 Southwark Street London SE1 1TY

PAUL O'SHEA HOMES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Current assets			
Debtors	5	65,441	9,433
Cash at bank and in hand		(2,718)	4,500
		<u>62,723</u>	<u>13,933</u>
Creditors: amounts falling due within one year	6	(79,308)	(61,995)
Net current liabilities		<u>(16,585)</u>	<u>(48,062)</u>
Net liabilities		<u>(16,585)</u>	<u>(48,062)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		(16,586)	(48,063)
Shareholders' funds		<u>(16,585)</u>	<u>(48,062)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 September 2019.

Paul O'Shea
Director

Company Registration No. 08713870

PAUL O'SHEA HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 Statutory information

Paul O'Shea Homes Limited is a private company, limited by shares, registered in England and Wales, registration number 08713870. The registered office is 212 Old Lodge Lane, Purley, England, CR8 4AN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Change of Accounting period

During the year, the Directors agreed that the reporting date be changed to 31st of Dec, previously 31st of October

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2018	2,613
At 31 December 2018	2,613
Depreciation	
At 1 January 2018	2,613
At 31 December 2018	2,613
Net book value	
At 31 December 2018	-

PAUL O'SHEA HOMES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5 Debtors	2018	2017
	£	£
Trade debtors	19,193	8,820
Accrued income and prepayments	30	-
Other debtors	46,218	613
	<u>65,441</u>	<u>9,433</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	-	4,568
Trade creditors	19,153	13,580
Taxes and social security	24,926	10,201
Other creditors	34,594	34,146
Loans from directors	-	(500)
Accruals	635	-
	<u>79,308</u>	<u>61,995</u>

7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid: 1 Ordinary shares of £1 each	1	1

8 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Clare O'Shea	10,149	-	10,149	-
Paul O'Shea	(10,649)	10,149	33,674	(34,174)
	<u>(500)</u>	<u>10,149</u>	<u>43,823</u>	<u>(34,174)</u>

Mr & Mrs Paul O'Shea have agreed to net off their Directors loan accounts. At the end of the year, the Directors owed the company £500.
No interest was charged on this and it is repayable on demand.

9 Average number of employees

During the year the average number of employees was 5 (2017: 5).

