

REGISTERED NUMBER: 08711458 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
Street Farmhouse Ltd

FRIDAY



A5A9Z8DK

A18

01/07/2016

#150

COMPANIES HOUSE

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		101		151
CURRENT ASSETS					
Stocks		7,097		920	
Debtors		4,636		3,760	
Cash at bank		1,715		46,259	
		<u>13,448</u>		<u>50,939</u>	
CREDITORS					
Amounts falling due within one year		<u>28,924</u>		<u>35,249</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,476)</u>		<u>15,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,375)</u>		<u>15,841</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(15,475)</u>		<u>15,741</u>
SHAREHOLDERS' FUNDS			<u>(15,375)</u>		<u>15,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

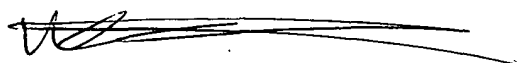
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2016 and were signed by:



Mrs M C Brown - Director

The notes form part of these abbreviated accounts

Street Farmhouse Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1: ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of goods and services net of VAT and trade discounts. Turnover is recognised when the risks and rewards of ownership of goods have been transferred to the customer or where the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. The risks and rewards of ownership of goods are deemed to have been transferred when the goods are shipped to, or are picked up by, the customer. Where a service contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete or sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than the cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exceptions:

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all evidence, it can be regarded as likely that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a undiscounted basis, at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been drawn up on a going concern basis. Of the company's liabilities, £22,761 is owed to Mrs M C Brown, the director and shareholder. Mrs M C Brown has agreed not to demand repayment of this amount for at least one year after the balance sheet signing date.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount to provide for any further liabilities.

Street Farmhouse Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014 and 30 September 2015	201
DEPRECIATION	
At 1 October 2014	50
Charge for year	50
At 30 September 2015	100
NET BOOK VALUE	
At 30 September 2015	101
At 30 September 2014	151

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.15	30.9.14
		£1	£	£
100	Ordinary		100	100