

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 7 1 1 0 7 7

Company name in full Effortless Energy Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip B

Surname Wood

3 Liquidator's address

Building name/number 570-572 Etruria Road

Street Newcastle

Post town Staffordshire

County/Region

Postcode S T 5 0 S U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

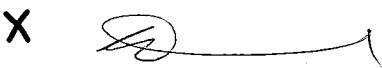
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0				
To date	^d 1	^d 8	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1				

7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												

8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 1	^d 6	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **BCR Insolvency Ltd**Address
570-572 Etruria Road
NewcastlePost town
Staffordshire

County/Region

Postcode

S	T	5		0	S	U
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Country

DX

Telephone

0333 014 3454**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Creditors & Members

**Effortless Energy Limited trading as Go Effortless Energy - in
Liquidation**

18 October 2021

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

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EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Philip B Wood of BCR Insolvency Ltd, 570-572 Etruria Road, Newcastle, Staffordshire, ST5 0SU, was appointed as Liquidator of Effortless Energy Limited trading as Go Effortless Energy (the **Company**) on 19 October 2020. This progress report covers the period from 19 October 2020 to 18 October 2021 (**the Period**) and should be read in conjunction with my previous progress reports.
- 1.2 Christopher Knott was removed as Joint Liquidator by Court order dated 9 December 2020.
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found at www.bcr-insolvency.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The principal trading address of the Company was Chatterley Whitfield Enterprise Centre, Chatterley Whitfield, Biddulph Road, Stoke-On-Trent, ST6 8UW. The business traded under the name trading as Go Effortless Energy.
- 1.5 The registered office of the Company has been changed to 570 - 572 Etruria Road, Newcastle, Staffs, ST5 0SU and its registered number is 08711077.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 3.2 During the period the following work has been carried out:

Administration & Planning

- Post appointment checklists, paperwork and notifications.
- Telephone calls to numerous parties.
- Numerous communications with the director.
- Complete and submit relevant VAT forms.
- Telephone calls with HMRC.
- Setting up of case bank account.
- Case filing.
- Case reviews.
- Diary updates.
- Case specific bond.
- Cashiering.
- Bank reconciliations.

Investigations

- Review company's bank statements.
- Review company's books and records.
- Complete initial SIP 2 checklist.
- Complete CDDA checklist.
- Complete and submit return on the conduct of the director.
- Review response from the Insolvency Service.

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

Realisation of assets

- Input outstanding debtors on IPS.
- Debtor letters
- Emails to debtors.
- Telephone calls with debtors.
- Multiple emails with director re outstanding debtors
- Letters to the bank re cash at bank.
- Telephone calls to the bank re cash at bank.
- Multiple telephone calls to solicitor re debtors
- Multiple emails to solicitor re debtors
- Cashiering.

Creditors

- Input creditor claims.
- Various phone calls with creditors.
- Multiple emails with creditors re their claims.
- Prepare and distribute post appointment report to creditors.
- Letters and notices to employees.
- Upload documents to the Redundancy Payments Office.
- Emails with the Redundancy Payments Office.
- Emails with employees re their claims.
- Telephone calls with employees re their claims.

Administration (including statutory compliance & reporting)

- 3.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined in my initial fees estimate/information which was previously agreed by creditors.
- 3.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

- 3.6 The following assets have been realised to date:

Asset	£
Cash at Bank	87,318.38
Book Debts	109.25
TOTAL	£87,427.63

Book Debts

- 3.7 The director's statement of affairs included 7 debtors with a book value of £936,914.68 and an uncertain estimated to realisable value. Of these only one at of the value of £109.25 has been realised to date. The remaining debtors current estimated outstanding balance is £973,888.53, this is now being dealt with by our solicitors who are awaiting a response from the debtor and or debtor's solicitors.
- 3.8 At this stage it is still uncertain whether the work the Liquidator and his staff have undertaken to date will bring a financial benefit to creditors.

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

Creditors (claims and distributions)

- 3.7 A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.8 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.9 More information on the anticipated outcome for all classes of creditor in this case can be found in Section 4 below.
- 3.10 I consider the following matters worth noting in my report to creditors at this stage:
- I anticipate claims from preferential creditors totalling £4,424.60
 - There are approximately 71 unsecured creditor claims in this case with a value per the director(s) statement of affairs of £1,783,368.98.

Investigations

- 3.11 Some of the work a Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.12 I can confirm that I have submitted a report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986. As this is a confidential report, I am unable to disclose the contents.
- 3.13 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

Matters still to be dealt with

- 3.14 As stated above, we continue to liaise with our solicitors to realise the remaining outstanding book debt.

4 Creditors

Preferential Creditors

- 4.2 A summary of the preferential claims in the liquidation and details of any distributions paid to date can be found below:

Ordinary preferential claims	Statement of Affairs Claim £	Claim Received £	Dividends paid £
Department for Business, Energy & Industrial Strategy (BEIS)	4,424.60	Nil	Nil

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

Unsecured Creditors

- 4.3 The Company's statement of affairs indicated there were 71 creditors whose debts totalled £1,783,368.98. To date, I have received claims totalling £1,512,941.60 from 22 creditors. I have yet to receive claims from 56 creditors whose debts total £612,942.89 as per the Company's statement of affairs.
- 4.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.
- 4.5 Further updates on the anticipated outcome to creditors will be provided in subsequent reports, however it is currently anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Liquidator's Remuneration

- 5.1 The basis of the Liquidator's remuneration has not yet been fixed and it is proposed that a decision agreeing this will be sought at a later stage.
- 5.2 My time costs for the Period are £24,972.00. This represents 101.3 hours at an average rate of £246.52 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs to be fixed by reference to time properly spent by me in managing the liquidation.
- 5.3 Attached as Appendix C is Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors. This document reflects our new charge-out rates which were determined and implemented with effect from 1 October 2019.
- 5.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.bcr-insolvency.co.uk/downloads – appointments post 1 October 2015. .

6 Liquidator's Expenses

- 6.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

- 6.2 These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.
- 6.3 A summary of the expenses incurred on this case to date can be found below:

Nature of expense incurred	Paid in the period of this report £	Total anticipated amount £
Accountants fees & expenses	560.13	560.13
Legal fees & expenses	26.25	26.25
Statutory advertising	150.00	150.00
Specific Penalty Bond	380.00	380.00
Case administration software	54.67	Uncertain

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

Category 2 expenses

- 6.4 These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. To date no Category 2 expenses have been incurred.

Professional Advisors

- 6.5 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Howsons Accountants	Time costs and expenses
Marsh Ltd (specific bond)	Fixed fee

- 6.6 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

7 Creditors' Rights

- 7.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 7.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 8.2 If you have any queries in relation to the contents of this report, I can be contacted by telephone on 0333 014 3454 or by email at insol@bcr-insolvency.co.uk.

Philip B Wood
Liquidator

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 19 October 2020 to 18 October 2021

Effortless Energy Limited trading as Go Effortless Energy
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 18/10/2021

S of A £		£	£
	ASSET REALISATIONS		
1,000.00	Furniture & Equipment	NIL	
Uncertain	Book Debts	109.25	
83,673.77	Cash at Bank	87,318.38	
			87,427.63
	COST OF REALISATIONS		
	Pension Costs	350.00	
			(350.00)
	COST OF ADMINISTRATION		
	Specific Bond	380.00	
	Preparation of S. of A.	1,450.00	
	Accountants Fees	560.13	
	Expenses	54.67	
	Liquidators Outlays	176.25	
			(2,621.05)
	PREFERENTIAL CREDITORS		
(4,424.60)	Employee Claims	NIL	
			NIL
	UNSECURED CREDITORS		
(1,689,238.98)	Trade & Expense Creditors	NIL	
(15,789.66)	Employee claims	NIL	
(94,130.00)	HM Revenue & Customs	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
(1,718,910.47)			84,456.58
	REPRESENTED BY		
	VAT Receivable		518.21
	Bank 1 - Current		83,938.37
			84,456.58

Appendix B

Time Analysis for the Period from 19 October 2020 to 18 October 2021

Time Entry - SIP9 Time & Cost Summary

B1821I - Effortless Energy Limited
All Post Appointment Project Codes
From: 19/10/2020 To: 18/10/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Senior Case Administrator	Trainee Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.20	11.00	0.50	15.20	2.60	6.40	39.90	8,837.50	221.49
Creditors	0.00	2.20	0.50	1.80	0.30	0.20	5.00	1,066.50	213.30
Creditors Decision Procedure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.40	9.70	0.00	4.50	0.20	10.50	25.30	5,239.00	207.08
Pre Appointment general	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	4.90	24.20	0.00	0.30	0.70	1.00	31.10	9,829.00	316.05
S of A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	9.50	47.10	1.00	21.80	3.80	18.10	101.30	24,972.00	246.52
Total Fees Claimed								0.00	
Total Disbursements Claimed								176.25	

EFFORTLESS ENERGY LIMITED TRADING AS GO EFFORTLESS ENERGY - IN LIQUIDATION

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

BCR Insolvency Ltd
Additional Information in Relation to the Liquidator's Fees, Expenses & the use of
Subcontractors

Remuneration

If a resolution has, or will be proposed which authorises remuneration to be drawn by the office holder on a time cost basis by reference to time properly spent on the case, the following rates will prevail. Time is charged to a case in actual hours and minutes, with time being recorded in 6-minute units. Periodically, this firm may increase its hourly rates and should this occur during the administration of the case, creditors will be informed when the office holder next reports to them.

Charge out rates with effect from 1 October 2019 are as follows:

Director/Partner	£475 per hour
Manager	£295 per hour
Senior Administrator	£250 per hour
Case Administrator	£175 per hour
Trainee Administrator	£150 per hour

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator and/or Trainee. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Generally, we do not utilise the services of any subcontractors on cases. Where, exceptionally, subcontractors are used this will be identified separately in the body of the report or fees estimate/information provided to creditors.

Office-holder's Expenses

These are charged as follows:

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Category 2 Expenses (approval required)

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Examples include the following:

- Mileage/motor expenses are charged at the rate of 45p per mile.

Further Information

Should you require further clarification in respect of remuneration and expenses, then please contact Phil Wood.

For copies of creditors guides to fees please refer to: www.bcr-insolvency.co.uk/downloads

BCR Insolvency Ltd
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Newcastle ST5 0SU

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