

REGISTERED NUMBER: 08710882 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Platinum Contract Cleaners Limited

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for the Year Ended 30 September 2018

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DIRECTORS:

Mr M C Green
Mrs J Green

REGISTERED OFFICE:

57 Trebanog Road
Trebanog
Porth
Vale of Glamorgan
CF39 9EW

REGISTERED NUMBER:

08710882 (England and Wales)

ACCOUNTANTS:

JK Accountancy
The Business Centre
Cardiff Road
Barry
CF63 2AW

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4		10,000		12,000
Tangible assets	5		<u>1,234</u>		<u>1,103</u>
			11,234		13,103
CURRENT ASSETS					
Debtors	6	4,002		3,342	
Cash at bank and in hand		<u>6,997</u>		<u>2,892</u>	
		10,999		6,234	
CREDITORS					
Amounts falling due within one year	7	<u>22,088</u>		<u>19,176</u>	
NET CURRENT LIABILITIES			<u>(11,089)</u>		<u>(12,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>145</u>		<u>161</u>
CAPITAL AND RESERVES					
Called up share capital	8		120		120
Retained earnings			<u>25</u>		<u>41</u>
SHAREHOLDERS' FUNDS			<u>145</u>		<u>161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Mrs J Green - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Platinum Contract Cleaners Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017	
and 30 September 2018	<u>20,000</u>
AMORTISATION	
At 1 October 2017	8,000
Amortisation for year	<u>2,000</u>
At 30 September 2018	<u>10,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>10,000</u>
At 30 September 2017	<u>12,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2017	1,090	450	449	1,989
Additions	<u>455</u>	<u>-</u>	<u>-</u>	<u>455</u>
At 30 September 2018	<u>1,545</u>	<u>450</u>	<u>449</u>	<u>2,444</u>
DEPRECIATION				
At 1 October 2017	273	307	306	886
Charge for year	<u>252</u>	<u>36</u>	<u>36</u>	<u>324</u>
At 30 September 2018	<u>525</u>	<u>343</u>	<u>342</u>	<u>1,210</u>
NET BOOK VALUE				
At 30 September 2018	<u>1,020</u>	<u>107</u>	<u>107</u>	<u>1,234</u>
At 30 September 2017	<u>817</u>	<u>143</u>	<u>143</u>	<u>1,103</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Trade debtors	3,672	3,023
Other debtors	<u>330</u>	<u>319</u>
	<u>4,002</u>	<u>3,342</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18 £	30.9.17 £
Taxation and social security	1,021	1,641
Other creditors	<u>21,067</u>	<u>17,535</u>
	<u>22,088</u>	<u>19,176</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

120 Ordinary

Nominal
value:
£1

30.9.18
£
120

30.9.17
£
120

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.