

Registered number
08710408

Signature Financial Associates Ltd

Filleted Accounts

31 March 2017

Signature Financial Associates Ltd**Registered number:** 08710408**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	235	469
Current assets			
Cash at bank and in hand		55,285	20,635
Creditors: amounts falling due within one year	3	(14,804)	(16,213)
Net current assets		40,481	4,422
Total assets less current liabilities		40,716	4,891
Provisions for liabilities		(47)	(94)
Net assets		40,669	4,797
Capital and reserves			
Called up share capital		1	1
Profit and loss account		40,668	4,796
Shareholders' funds		40,669	4,797

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Harbajan Singh Bhandal

Director

Approved by the board on 20 December 2017

Signature Financial Associates Ltd
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the commissions related to brokers services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

There were no intangible fixed assets.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings, tools and equipment	25% straight line

Investments

There were no investments.

Stocks

There were no stocks.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

There was no foreign currency translation.

Leased assets

There were no leased assets.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	938
At 31 March 2017	<u>938</u>
Depreciation	
At 1 April 2016	469
Charge for the year	<u>234</u>
At 31 March 2017	<u>703</u>
Net book value	
At 31 March 2017	<u>235</u>
At 31 March 2016	469

3 Creditors: amounts falling due within one year	2017 £	2016 £
Taxation and social security costs	10,271	9,625

Other creditors	4,533	6,588
	<u>14,804</u>	<u>16,213</u>

4 Other information

Signature Financial Associates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

6 Soho Road
Birmingham
B21 9BH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.