

**QUANTUM LEAP RACING BREEDING I LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Bencroft Dassels  
Braughing  
Ware  
Hertfordshire  
SG11 2RW

**Quantum Leap Racing Breeding I Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2021**

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**Quantum Leap Racing Breeding I Ltd**  
**Statement of Financial Position**  
**As at 30 September 2021**

Registered number: 08709145

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Stocks	<b>3</b>	117,599		122,573	
Debtors	<b>4</b>	1,377		1,083	
Cash at bank and in hand		34,114		22,783	
		153,090		146,439	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(44,943 )		(3,108 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			108,147		143,331
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			108,147		143,331
<b>NET ASSETS</b>			108,147		143,331
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>	134,943		140,759	
Capital redemption reserve		184,881		184,881	
Income Statement		(211,677 )		(182,309 )	
<b>SHAREHOLDERS' FUNDS</b>			108,147		143,331

**Quantum Leap Racing Breeding I Ltd**  
**Statement of Financial Position (continued)**  
**As at 30 September 2021**

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For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Eamonn Martin O'Connor

Director

**10/03/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Quantum Leap Racing Breeding I Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.3. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

**3. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Closing stock	117,599	122,573
	<u>117,599</u>	<u>122,573</u>

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	1,377	1,083
	<u>1,377</u>	<u>1,083</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	624
Amounts owed to participating interests	42,286	-
Other creditors	2,657	2,484
	<u>44,943</u>	<u>3,108</u>

**Quantum Leap Racing Breeding I Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2021**

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**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>134,943</u>	<u>140,759</u>

**7. General Information**

Quantum Leap Racing Breeding I Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08709145 . The registered office is 14 Kingsway, London, SW14 7HS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.