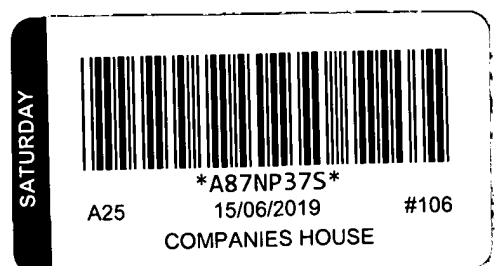


Company registration number: 8705991

CRENDONIA LIMITED

Unaudited filleted statements

Year ended 30 September 2018



CRENDONIA LIMITED

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CRENDONIA LIMITED**Directors and other information**

Directors: Mr MD Quigley
Mrs EJ Quigley

Company number: 8705991

Registered office: 4 Bicester Road
Long Crendon
Aylesbury
Buckinghamshire
HP18 9BW

Accountants: Hancocks Accountants Ltd
Coburg House
71 Market Street
Atherton
Gtr Manchester
M46 ODA

CRENDONIA LIMITED**Accountants report to the director on the preparation of the
unaudited financial statements of CRENDONIA LIMITED
Year ended 30 September 2018**

In order to assist you in fulfilling your duties as per the Companies Act 2006, we have prepared for your approval the financial statements of Crendonia Limited for the year ended 30 September 2018 which consists of the Profit and Loss Account, Statement of Financial position and accompanying notes

This report is made solely to the director of Crendonia Limited in accordance with the statutory reporting standards. To the greatest extent permitted by law we do not accept or assume responsibility to anyone other than Crendonia Limited and its director for our work or for this report

It is your duty to ensure Crendonia Limited has maintained adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company. It is also your view that Crendonia Limited is exempt from the statutory audit requirement for the year under review

Having stated the above it is our opinion that:-

- (1) The accounts are in agreement with the accounting records maintained by the Company as per Sec.386 Companies Act 2006
- (2) Having regard to only the accounting records and on the basis of information contained therein
 - (i) The accounts have been prepared in a manner consistent with the accounting requirements specified per Sec.393 Companies Act 2006
 - (ii) The Company satisfied the requirement for exemption from audit as specified per Sec.477(2) Companies Act 2006

Hancocks Accountants Ltd
Coburg House
71 Market Street
Atherton
Greater Manchester
M46 0DA

.....Signed

9/6/2019.....Dated

CRENDONIA LIMITED**Statement of financial position
Year ended 30 September 2018**

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	4	2,741		2,302	
		<hr/>	2,741	<hr/>	2,302
Current assets					
Debtors	5	13,044		2,301	
Cash at bank and in hand		21,148		8,732	
		<hr/>		<hr/>	
		34,192		11,033	
Creditors: Amounts falling due within one year	6	(20,640)		(9,238)	
		<hr/>		<hr/>	
Net current liabilities			13,552		1,795
Total assets less current liabilities			<hr/>		<hr/>
			16,293		4,097
Provisions for liabilities			(521)		-
			-		
Net assets			<hr/>		<hr/>
			15,772		4,097
			<hr/>		<hr/>
Capital and reserves					
Called up share capital			152		152
Profit and loss account			15,620		3,945
			<hr/>		<hr/>
Shareholder funds			15,772		4,097
			<hr/>		<hr/>

For the year ended 30 September 2018 the Company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities:

The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

CRENDONIA LIMITED**Statement of financial position (continued)**
Year ended 30 September 2018

These financial statements were approved by the board of directors and authorized for issue on 13 June 2019 and are signed on behalf of the board by:

Mr MD Quigley



Director

Company registration number: 8705991

The notes on pages 6 to 9 form part of these financial statements

CRENDONIA LIMITED**Statement of changes in equity
Year ended 30 September 2018**

	<u>Called up share capital</u> £	<u>Profit and Loss account</u> £	<u>Total</u> £
At 30 September 2017 and 1 October 2017	152	3,945	4,097
Profit for the year	-	25,675	25,675
Total comprehensive income for the year	<u>-</u>	<u>25,675</u>	<u>25,675</u>
Dividends paid and payable		(14,000)	(14,000)
Total investments by and distributions to owners	<u>-</u>	<u>(14,000)</u>	<u>(14,000)</u>
At 30 September 2018	<u>152</u> =====	<u>15,620</u> =====	<u>15,772</u> =====

CRENDONIA LIMITED

Notes to the financial statements Year ended 30 September 2018

1.General information

The company is a private company limited by shares, registered in England. The address of the registered office is 4 Bicester Road, Long Crendon, Aylesbury, Buckinghamshire, HP18 9BW.

2.Statement of compliance

These financial statements have been prepared in compliance with the provision of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3.Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 17.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognized in the reporting period. Tax is recognized in the statement of comprehensive income, except to the extent that it relates to items recognized in other comprehensive income or directly in capital and reserves. In this case, tax is recognized in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognized on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognized in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognized to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

CRENDONIA LIMITED

Notes to the Financial Statements Year ended 30 September 2018

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at a fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognized in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognized in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognized in other comprehensive income to the extent of any previously recognized revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that assets, the excess shall be recognized in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	20%	on a reducing balance basis
Computer equipment	33.33%	on a reducing balance basis

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual assets, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Provisions

Provisions are recognized when the entity has an obligation at the reporting date as a result of a past event; it is probably that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognized as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognized are recognized in profit or loss unless the provision was originally recognized as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognized in finance costs in profit or loss in the period it arises.

CRENDONIA LIMITED**Notes to the financial statements (continued)**
Year ended 30 September 2018**Financial instruments**

A financial asset or a financial liability is recognized only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognized at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognized at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortized cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares of preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognized in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognized at fair value, unless Payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognized in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortized cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognized in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognized in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognized.

Defined contribution plans

Contributions to defined contribution plans are recognized as an expense in the period in which the related service is provided. Prepaid contributions are recognized as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognized in finance costs in profit or loss in the period in which it arises.

CRENDONIA LIMITED**Notes to the financial statements (continued)**
Year ended 30 September 2018**4. Tangible assets**

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 October 2017	4,202	-	4,202
Additions	-	1,349	1,349
At 30 September 2018	<u>4,202</u>	<u>1,349</u>	<u>5,551</u>
Depreciation			
At 1 October 2017	1,900	-	1,900
Charge for the year	460	450	910
At 30 September 2018	<u>2,360</u>	<u>450</u>	<u>2,810</u>
Carrying amount			
At 30 September 2018	<u>1,842</u>	<u>899</u>	<u>2,741</u>
At 30 September 2017	<u>2,302</u>	<u>-</u>	<u>2,302</u>

5. Debtors

	2018 £	2017 £
Trade debtors	13,044	504
Other debtors	-	1,797
	<u>13,044</u>	<u>2,301</u>

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	204
Corporation tax	6,042	1,534
Social security and other taxes	4,939	211
Director loan accounts	9,059	6,689
	<u>20,640</u>	<u>9,238</u>

7. Directors advances, credits and guarantees

Monies owed by the Company to directors:-

Mrs EJ Quigley - £8,689

Mr MD Quigley - £370