

**Registered Number 08703170**

**AUTOTRIP LTD**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

		Notes	31/03/2016	30/09/2014
			£	£
<b>Fixed assets</b>				
Intangible assets	2		-	43,752
Tangible assets	3		132	-
			<u>132</u>	<u>43,752</u>
<b>Current assets</b>				
Stocks			4,270	-
Debtors			8,434	2,353
Investments			-	-
Cash at bank and in hand			12,597	4,562
			<u>25,301</u>	<u>6,915</u>
<b>Creditors: amounts falling due within one year</b>			(136,259)	0
<b>Net current assets (liabilities)</b>			<u>(110,958)</u>	<u>6,915</u>
<b>Total assets less current liabilities</b>			<u>(110,826)</u>	<u>50,667</u>
<b>Creditors: amounts falling due after more than one year</b>			0	(50,000)
<b>Provisions for liabilities</b>			0	(113)
<b>Accruals and deferred income</b>			0	0
<b>Total net assets (liabilities)</b>			<u>(110,826)</u>	<u>554</u>
<b>Capital and reserves</b>				
Called up share capital			126	100
Share premium account			137,516	0
Profit and loss account			(248,468)	454
<b>Shareholders' funds</b>			<u>(110,826)</u>	<u>554</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 September 2016

And signed on their behalf by:

**A J E Nicholson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax, together with any grants received.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible - 33% on cost

**Valuation information and policy****Stocks**

Stocks are valued at the lower of cost and net realizable value, after making due allowance for any obsolete and slow moving items.

**Other accounting policies****Research and development**

Expenditure on new research and development is written off in the year in which it is incurred. Previously capitalized R&D spending is fully written off in the current year.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	43,752
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>43,752</u>
<b>Amortisation</b>	
At 1 October 2014	-
Charge for the year	43,752
On disposals	-
At 31 March 2016	<u>43,752</u>
<b>Net book values</b>	
At 31 March 2016	<u><u>0</u></u>

At 30 September 2014

43,752

In line with the change in accounting policy of writing off research & development expenditure in the year which it is incurred, previous year capitalized development intangible asset is fully amortized in the current year

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 October 2014	0
Additions	235
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2016	<u>235</u>
<b>Depreciation</b>	
At 1 October 2014	-
Charge for the year	103
On disposals	-
At 31 March 2016	<u>103</u>
<b>Net book values</b>	
At 31 March 2016	<u>132</u>
At 30 September 2014	<u>0</u>

**4 Transactions with directors**

Name of director receiving advance or credit:	Sustainable Ventures Development Capital LLP
Description of the transaction:	Loan from Director
Balance at 1 October 2014:	£ 50,000
Advances or credits made:	£ 32,984
Advances or credits repaid:	-
Balance at 31 March 2016:	<u>£ 82,984</u>

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