

Company Registration No. 08702007 (England and Wales)

**MORNING GLORY EXPERIENCES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

# **MORNING GLORY EXPERIENCES LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# MORNING GLORY EXPERIENCES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		575		862
<b>Current assets</b>					
Debtors		12,418		14,328	
Cash at bank and in hand		79		3,024	
		<u>12,497</u>		<u>17,352</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(83,967)</u>		<u>(82,043)</u>	
<b>Net current liabilities</b>			(71,470)		(64,691)
<b>Total assets less current liabilities</b>			<u>(70,895)</u>		<u>(63,829)</u>
<b>Capital and reserves</b>					
Called up share capital	3		3		3
Share premium account			58,534		58,534
Profit and loss account			<u>(129,432)</u>		<u>(122,366)</u>
<b>Shareholders' funds</b>			<u>(70,895)</u>		<u>(63,829)</u>

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2017

Ms Samantha Moyo  
**Director**

**Company Registration No. 08702007**

# MORNING GLORY EXPERIENCES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis and will continue to be supported by the shareholder and director.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover in respect of goods is recognised when they are physically delivered to the customer.

Turnover in respect of services represents the value provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line basis
--------------------	-------------------------

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# MORNING GLORY EXPERIENCES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2 Fixed assets

#### Tangible assets £

#### Cost

At 1 October 2015 & at 30 September 2016

1,149

#### Depreciation

At 1 October 2015

287

Charge for the year

287

At 30 September 2016

574

#### Net book value

At 30 September 2016

575

At 30 September 2015

862

### 3 Share capital

2016

2015

£

£

#### Allotted, called up and fully paid

32,211 @ 0.0001 pence each

3

3

### 4 Ultimate parent company

The company has no ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.