REGISTERED NUMBER: 08701474 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2020

for

INFERNO FITNESS LTD

Contents of the Financial Statements
for the Year Ended 30 September 2020

INFERNO FITNESS LTD

Company Information
for the Year Ended 30 September 2020

DIRECTORS:	L Stapleton Q A Goodwin
SECRETARY:	Mrs D Stapleton
REGISTERED OFFICE:	2 Beverley Close Addlestone Surrey KT15 2JF
REGISTERED NUMBER:	08701474 (England and Wales)
ACCOUNTANTS:	A W Associates Regus Building Wellington Way Brooklands Business Park Weybridge Surrey KT13 0TT

Balance Sheet
30 September 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		**88,250**		102,936
CURRENT ASSETS					
Debtors	5	**24,473**		36,106	
Cash at bank and in hand		**31,561**		415	
		56,034		36,521	
CREDITORS					
Amounts falling due within one year	6	**92,772**		105,666	
NET CURRENT LIABILITIES			**(36,738)**		(69,145)
TOTAL ASSETS LESS CURRENT LIABILITIES			**51,512**		33,791
PROVISIONS FOR LIABILITIES			**2,788**		1,837
NET ASSETS			**48,724**		31,954
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Share premium			**56,247**		56,247
Retained earnings			**(7,533)**		(24,303)
SHAREHOLDERS' FUNDS			**48,724**		31,954

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

L Stapleton - Director

1. STATUTORY INFORMATION

Inferno Fitness Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Fixed assets include improvements made to the leasehold premises, on completion of the works the cost will be depreciated over the remaining term of the lease on a straight line basis.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2019 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2019	130,888
Additions	5,493
At 30 September 2020	136,381
DEPRECIATION	
At 1 October 2019	27,952
Charge for year	20,179
At 30 September 2020	48,131
NET BOOK VALUE	
At 30 September 2020	88,250
At 30 September 2019	102,936

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	24,473	36,106

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	45,764	46,226
Trade creditors	7,538	16,511
Taxation and social security	20,208	5,714
Other creditors	19,262	37,215
	92,772	105,666

7. RELATED PARTY DISCLOSURES

At the year end the company owed Mr L Stapleton, a director and shareholder in the company, £1,810 (2019 £15,817). This amount is interest free and repayable on demand.

At the year end the company owed Mr Q Goodwin, a director and shareholder in the company, £0 (2019 £14,200). This amount is interest free and repayable on demand.

Certified Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Inferno Fitness Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inferno Fitness Ltd for the year ended 30 September 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Inferno Fitness Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inferno Fitness Ltd and state those matters that we have agreed to state to the Board of Directors of Inferno Fitness Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Inferno Fitness Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Inferno Fitness Ltd. You consider that Inferno Fitness Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inferno Fitness Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A W Associates
Regus Building
Wellington Way
Brooklands Business Park
Weybridge
Surrey
KT13 0TT

29 June 2021