

REGISTERED NUMBER: 08701474 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2021

for

INFERNO FITNESS LTD

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for the Year Ended 30 September 2021**

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INFERNO FITNESS LTD
Company Information
for the Year Ended 30 September 2021

DIRECTOR: L Stapleton

SECRETARY: Mrs D Stapleton

REGISTERED OFFICE: 2 Beverley Close
Addlestone
Surrey
KT15 2JF

REGISTERED NUMBER: 08701474 (England and Wales)

ACCOUNTANTS: A W Associates
Regus, Building 2
Guildford Business Park Road
Guildford
Surrey
GU2 8XG

INFERNO FITNESS LTD (REGISTERED NUMBER: 08701474)

**Balance Sheet
30 September 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		69,207		88,250
CURRENT ASSETS					
Debtors	5	45,558		24,473	
Cash at bank and in hand		<u>578</u>		<u>31,561</u>	
		46,136		56,034	
CREDITORS					
Amounts falling due within one year	6	<u>65,698</u>		<u>92,772</u>	
NET CURRENT LIABILITIES			<u>(19,562)</u>		<u>(36,738)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,645		51,512
CREDITORS					
Amounts falling due after more than one year	7		(37,510)		-
PROVISIONS FOR LIABILITIES			<u>(2,788)</u>		<u>(2,788)</u>
NET ASSETS			<u>9,347</u>		<u>48,724</u>

The notes form part of these financial statements

INFERNO FITNESS LTD (REGISTERED NUMBER: 08701474)

**Balance Sheet - continued
30 September 2021**

	Notes	2021 £	£	2020 £	£
CAPITAL AND RESERVES					
Called up share capital			10		10
Share premium			56,247		56,247
Retained earnings			(46,910)		(7,533)
SHAREHOLDERS' FUNDS			<u>9,347</u>		<u>48,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2022 and were signed by:

L Stapleton - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Inferno Fitness Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Fixed assets include improvements made to the leasehold premises, on completion of the works the cost will be depreciated over the remaining term of the lease on a straight line basis.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	136,381
Additions	1,416
At 30 September 2021	<u>137,797</u>
DEPRECIATION	
At 1 October 2020	48,131
Charge for year	20,459
At 30 September 2021	<u>68,590</u>
NET BOOK VALUE	
At 30 September 2021	<u>69,207</u>
At 30 September 2020	<u>88,250</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>45,558</u>	<u>24,473</u>

INFERNO FITNESS LTD (REGISTERED NUMBER: 08701474)

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	45,764
Trade creditors	33,593	7,538
Taxation and social security	18,661	20,208
Other creditors	3,444	19,262
	<u>65,698</u>	<u>92,772</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>37,510</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

At the year end the company was owed from Mr L Stapleton, a director and shareholder in the company, £7,427 (2020 owed to £1,810). This amount is interest free and repayable on demand.

**Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Inferno Fitness Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Inferno Fitness Ltd for the year ended 30 September 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Inferno Fitness Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Inferno Fitness Ltd and state those matters that we have agreed to state to the director of Inferno Fitness Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Inferno Fitness Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Inferno Fitness Ltd. You consider that Inferno Fitness Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Inferno Fitness Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A W Associates
Regus, Building 2
Guildford Business Park Road
Guildford
Surrey
GU2 8XG

30 June 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.