

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Ahsiem Ltd

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for the Year Ended 30 September 2016

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DIRECTOR:

Ms M Nantongo

SECRETARY:

REGISTERED OFFICE:

Flat 15 John Cornwell V C House
Grantham Road
London
E12 5LY

REGISTERED NUMBER:

08697721 (England and Wales)

ACCOUNTANTS:

Carnegie Knox (Scotland) Limited
R & A House Woodburn Road
Blackburn
Aberdeen
Aberdeenshire
AB21 0PS

Balance Sheet
30 September 2016

	Notes	30.9.16 £	30.9.15 £
CURRENT ASSETS			
Debtors	2	4,095	6,750
Cash at bank		<u>-</u>	<u>3,467</u>
		4,095	10,217
CREDITORS			
Amounts falling due within one year	3	<u>17,304</u>	<u>23,431</u>
NET CURRENT LIABILITIES		<u>(13,209)</u>	<u>(13,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,209)</u>	<u>(13,214)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account	6	<u>(13,210)</u>	<u>(13,215)</u>
SHAREHOLDERS' FUNDS		<u>(13,209)</u>	<u>(13,214)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 May 2017 and were signed by:

Ms M Nantongo - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Trade debtors	<u>4,095</u>	<u>6,750</u>

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15
	£	£
Bank loans and overdrafts	84	-
Trade creditors	5,298	2,110
Taxation and social security	1,962	1,766
Other creditors	<u>9,960</u>	<u>19,555</u>
	<u>17,304</u>	<u>23,431</u>

4. **LOANS**

An analysis of the maturity of loans is given below:

	30.9.16	30.9.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>84</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

6. **RESERVES**

	Profit and loss account £
At 1 October 2015	(13,215)
Profit for the year	705
Dividends	(700)
At 30 September 2016	<u>(13,210)</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	30.9.16 £	30.9.15 £
Ms M Nantongo		
Balance outstanding at start of year	(19,555)	1,136
Amounts advanced	9,596	13,510
Amounts repaid	-	(34,201)
Balance outstanding at end of year	<u>(9,959)</u>	<u>(19,555)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.