

Registered number: 08697378

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**DOMINVS HOSPITALITY MANAGEMENT LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

WEDNESDAY



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20/03/2019  
COMPANIES HOUSE

**DOMINVS HOSPITALITY MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 08697378**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2018 £	2017 £	2017 £
<b>Fixed assets</b>					
Intangible assets	4		54,000		72,000
Tangible Fixed Assets	5		2,270		2,884
			<u>56,270</u>		<u>74,884</u>
<b>Current assets</b>					
Debtors: amounts falling due within one year	6	32,393		112,578	
Cash at bank and in hand		133,878		1,040,658	
		<u>166,271</u>		<u>1,153,236</u>	
Creditors: amounts falling due within one year	7	(15,065)		(280,319)	
<b>Net current assets</b>			<u>151,206</u>		<u>872,917</u>
<b>Net assets</b>			<u>207,476</u>		<u>947,801</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			207,475		947,800
			<u>207,476</u>		<u>947,801</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

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**DOMINVS HOSPITALITY MANAGEMENT LIMITED**  
**REGISTERED NUMBER: 08697378**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 DECEMBER 2018**

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The financial statements were approved and authorised for issue by the board and were signed on its behalf  
on 11 March 2019.

**A E M Simler**  
Director

The notes on pages 3 to 8 form part of these financial statements.

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## DOMINVS HOSPITALITY MANAGEMENT LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

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#### 1. General information

Dominvs Hospitality Management Limited is a private company limited by shares and registered in England and Wales. The address of its principal place of business is 88 Baker Street, London, W1U 6TQ.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

The company provides hospitality management services and revenue is recognised when the service has been provided and rights to income have been established.

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**DOMINVS HOSPITALITY MANAGEMENT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**2. Accounting policies (continued)**

**2.3 Intangible assets**

Intangible assets include licenses and contracts to exploit certain assets.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is recognized so as to write off the cost or valuation of assets less their residual values over their useful lives.

The estimated useful lives range as follows:

Other intangible fixed assets	-	5	years
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**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10%	on a straight line basis
Office equipment	-	10%	on a straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of income and retained earnings.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

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## **DOMINVS HOSPITALITY MANAGEMENT LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

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#### **2. Accounting policies (continued)**

##### **2.7 Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to or from related parties and investments in non-puttable ordinary shares.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

##### **2.8 Creditors**

Short term creditors are measured at the transaction price.

##### **2.9 Finance costs**

Finance costs are charged to the statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### **2.10 Pensions**

###### **Defined contribution pension plan**

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

##### **2.11 Taxation**

Tax is recognised in the statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 6 (2017 - 6).

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**DOMINVS HOSPITALITY MANAGEMENT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**4. Intangible assets**

	Licenses and contracts £
<b>Cost</b>	
At 1 January 2018	90,000
At 31 December 2018	<u>90,000</u>
<b>Amortisation</b>	
At 1 January 2018	18,000
Charge for the year	18,000
At 31 December 2018	<u>36,000</u>
<b>Net book value</b>	
At 31 December 2018	<u><u>54,000</u></u>
At 31 December 2017	<u><u>72,000</u></u>

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**DOMINVS HOSPITALITY MANAGEMENT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**5. Tangible fixed assets**

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2018	1,398	2,930	4,328
At 31 December 2018	<u>1,398</u>	<u>2,930</u>	<u>4,328</u>
<b>Depreciation</b>			
At 1 January 2018	1,068	376	1,444
Charge for the year on owned assets	330	284	614
At 31 December 2018	<u>1,398</u>	<u>660</u>	<u>2,058</u>
<b>Net book value</b>			
At 31 December 2018	<u>-</u>	<u>2,270</u>	<u>2,270</u>
At 31 December 2017	<u>330</u>	<u>2,554</u>	<u>2,884</u>

**6. Debtors**

	2018 £	2017 £
Trade debtors	16,838	43,800
Amounts owed by group undertakings	1	1
Other debtors	15,554	68,777
	<u>32,393</u>	<u>112,578</u>



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**DOMINVS HOSPITALITY MANAGEMENT LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**7. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	6,975	30,840
Corporation tax	-	240,650
Other taxation and social security	5,620	7,258
Other creditors	470	321
Accruals	2,000	1,250
	<u>15,065</u>	<u>280,319</u>

**8. Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions totalling £470 (2017: £321) were payable to the fund at the reporting date and are included in creditors.

**9. Related party transactions**

The company has taken advantage of the exemption in FRS 102 from the requirement to disclose transactions with its parent company on the grounds that the company is wholly owned subsidiary.

During the year the company provided management services of £26,531 (2017: £1,664,688) to companies under common control. At the balance sheet date amounts due by these companies totalled £30,871 (2017: £93,800) included in debtors.

**10. Controlling party**

The immediate and ultimate parent company is Dominvs Group Limited whose registered office address is 1 London Street, Reading, Berkshire, RG1 4QW.