

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 6 9 7 3 2 3

Company name in full 4Web Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Hugh Francis

Surname Jesseman

### 3 Liquidator's address

Building name/number Unit F10

Street 1A Mills Way

Post town Boscombe Down Business Park

County/Region Amesbury

Postcode S P 4 7 R X

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup> 1	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2				
To date	<sup>d</sup> 1	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 8	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	<div>Signature</div> <div><b>X</b> </div>								<b>X</b>			
Signature date	<sup>d</sup> 1	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 3				

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alison Gates**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

**Gray's Inn**

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

4Web Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 12/08/2022 To 11/08/2023 £	From 12/08/2021 To 11/08/2023 £
	ASSET REALISATIONS		
NIL	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(17,126.41)	Banks/Institutions	NIL	NIL
(33,541.38)	HM Revenue & Customs - corporation tax	NIL	NIL
(216.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(50,884.79)		NIL	NIL
	REPRESENTED BY		
			NIL



\_\_\_\_\_  
Hugh Francis Jesseman  
Liquidator

**4WEB LTD - IN LIQUIDATION**  
**LIQUIDATOR'S PROGRESS REPORT**

ANTONY BATTY & COMPANY LLP  
UNIT F10  
1A MILLS WAY  
BOSCOMBE DOWN BUSINESS PARK  
AMESBURY  
SP4 7RX

## **4WEB LTD - IN LIQUIDATION**

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

H F Jesseman was appointed as Liquidator of 4Web Ltd on 12 August 2021.

WA Batty, HF Jesseman and CE Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- 4Web Ltd - ("the Company")
- H F Jesseman - ("the Liquidator")
- HM Revenue & Customs - ("HMRC")

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS  
FOR THE PERIOD 12 AUGUST 2022 TO 11 AUGUST 2023**

**4WEB LTD ("THE COMPANY") – IN CREDITORS' VOLUNTARY LIQUIDATION**

**SUMMARY**

The purpose of the Company was to act as consultant web designers. In the initial years from 2014 to 2015, trade was very slow. The Director was able to find small jobs for website design and development. However, the main stream of work via People Per Hour, the freelance site became congested with overseas traders offering vastly reduced rates, which impacted on cash flow.

**STATUTORY INFORMATION**

Company name:	4Web Ltd
Registration number:	08697323
Registered Office:	Unit F10, Mills House, Amesbury, Wiltshire, SP4 7RX
Former Registered Office:	11 St Michael's Road, Bournemouth, Dorset, BH2 5DP
Principal trading activity:	Technical Consultancy & Development
Liquidator's names:	Hugh Jesseman
Liquidator's address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Liquidator's contact details:	<a href="mailto:alison@antonybatty.com">alison@antonybatty.com</a> and 01722 685101.
Date of appointment:	12 August 2021

**LIQUIDATOR'S ACTIONS SINCE LAST PROGRESS REPORT**

As previously reported, the only asset consisted of debtors with an estimated to realise value of uncertain. Further information in this regard can be found later in this report. I have also undertaken a financial review of the Company's bank statements. Further information regarding my findings can be seen later in this report.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in the Appendices II.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

**RECEIPTS AND PAYMENTS**

As there have been no realisations in this matter, I have not opened an estate account. The receipts and payments account attached at Appendix I is therefore at Nil balance.

## **ASSETS**

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in the reporting period in order to protect and realise the known assets or potential assets of the Company during the period of this report:

### **Debtors**

The Director's Statement of Affairs indicated that the assets of the Company consisted of debtors with a book value of £20,000. On investigation the accountant advised that the £20,000 represented the Director's drawings in this matter. To date there have been no realisations in this regard. My Investigations are therefore on -going.

## **LIABILITIES**

### **Secured Creditors**

An examination of the 's mortgage register held by the Registrar of Companies, showed that the Company has no charges registered against it.

### **Preferential Creditors**

The Statement of Affairs did not include any claims in respect of ordinary preferential creditors relating to employee claims and in respect of secondary preferential creditors relating to HMRC VAT and PAYE. To date, we haven't received any claims from the ordinary and secondary preferential creditors.

### **Crown Creditors**

The Statement of Affairs included £33,541 owed to HMRC in respect of their non-preferential claim, in regard to Corporation Tax. To date, no HMRC claim has been received.

### **Non-preferential unsecured Creditors**

The statement of affairs included 2 non-preferential unsecured creditors with an estimated total liability of £17,342. I have received claims from 2 creditors at a total of £17,480 which includes the claim of the Bank in the sum of £17,264. This claim is in line with the claim shown on the Statement of Affairs.

## **DIVIDEND PROSPECTS**

On the basis of the information currently available, there is no prospect of a dividend being paid to any class of creditor in this matter.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

As previously reported, I had identified transactions to the value of £36,000 which required investigation and therefore wrote to the Director in this regard. The Director had advised that these transactions were payments in respect of his annual drawings. My investigations are therefore, on -going. t this stage it is uncertain whether these investigations will lead to any recovery for the benefit of the creditors.

## **PRE-APPOINTMENT FEES**

The creditors previously authorised the payment of a fee of £3,000 for my assistance with preparing the statement of affairs and arranging decision procedure for creditors to appoint a liquidator. This fee has been paid by the Director personally and has been set off against the director's loan account.



## LIQUIDATOR'S REMUNERATION

My remuneration was approved on a fixed fee basis in the sum of £10,000 for my work in respect of Liquidation. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the most recent version. Please note that our charge out rates increased on 1 June 2023.

## LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £407 since the commencement of the liquidation. I have not been able to draw any expenses in this matter.

I have incurred no category 1 expenses in the reporting period.

Type of expense	Amount incurred / accrued in the reporting period	Amount incurred \ accrued in total	Amount unpaid
Statutory Advertising	£0	£356	£356
Specific Bond	£0	£10	£10

I have not drawn any expenses in this matter and all of the above expenses remain unpaid.

## Category 2 Expenses

I am required to seek approval before I can pay any expenses to associates or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred no category 2 expenses in the reporting period.

Type of category 2 expense	Amount incurred / accrued in the reporting period	Amount incurred / accrued in total	Amount unpaid
Postage	£0	£11	£11

The above category 2 expenses remain unpaid.

I set out below, a comparison of the expenses incurred against those I originally anticipated would be

incurred during the liquidation.

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory Advertising	£356	£356
Specific Bond	£40	£10
Postage	£11	£11
Total	£407	£377

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved.

I have not used any professional advisors in the reporting period.

#### **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

#### **SUMMARY**

The Liquidation will remain open until I have undertaken further investigations into the director's drawings in this matter. I estimate that this will take approximately 3 months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Alison Gates on 01722 685101, or by email at [alison@antonybatty.com](mailto:alison@antonybatty.com).



Hugh Jesseman  
Liquidator

Dated: 15 September 2023

## **Appendix II**

### **Details of work undertaken to date**

#### Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Dealing with all routine correspondence and emails relating to the case.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

#### Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions.

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

#### Investigations:

Continuing investigations with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.